

# ANNUAL REPORT

Community
involvement
is absolutely
essential if we're
going to have
a sustainable
future."

JACK MUNDEY

2007 Centacare Communities in Control Conference

<u>107</u>

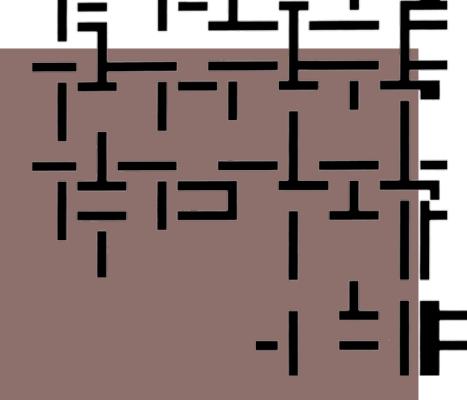


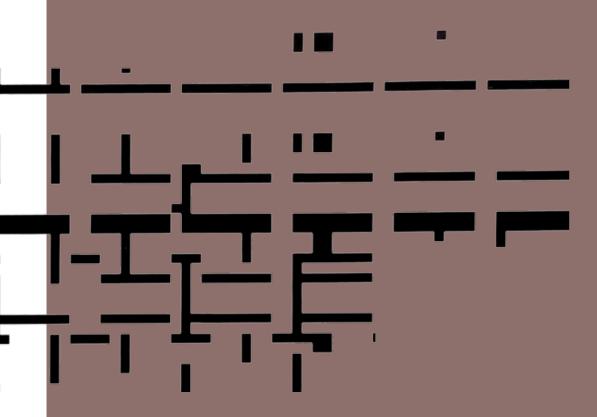
## BUILDING ANATURAL HABITAT FOR CREATIVITY

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Warami/Welcome	
The Team	;
Partners	
Chair and CEO Reports	1 <sup>.</sup>
107 Places	1
107 Programs	2
107 Presents	2
107 Residency Programs	2
107 Agency	3
Collabortions with the Biz	3
Communities + Networks we Love	3
Impact	3
Treasurer's Report	4
Auditor's Report	4







**OUR MISSION:** To support the wellbeing of communities by connecting them with places, programs and pathways to living creatively.

**OUR APPROACH:** We are an independent charity focused on evolving how the creative industries engage with the wider community to create positive social change and support emerging communities to be more connected, healthy and sustainable.

#### **OUR CHARITABLE PURPOSE:**

The advancement of culture.

WE SUPPORT CULTURE THROUGH THREE MAIN PILLARS:

- 107 Places
- 107 Programs
- 107 Agency

#### WARAMI WELCOME

107 salutes union and environmental activist Jack Mundey and embraces his vision. Mundey led the NSW Builders Labourers Federation green ban campaign in the 1970s, where the BLF protected the built and natural environment of Sydney from excessive and inappropriate development.

He understood it wasn't just about the buildings... it's the people, the community and their connections that give a place true value.

Communities and culture are nurtured, not manufactured. To achieve a rich social fabric they need rich soil. 107 is committed to finding and nurturing new sites to be ethically developed for the communities they serve.

It's not just about protecting buildings, it's about people.

Without a rich social fabric, one that embraces all people regardless of position, you cannot make positive social change and maintain a sense of connection to place.



#### **TEAM**

What makes 107 a fantastic grass roots organisation is its people. From our board to our volunteers to our staff to our partners and our neighbours ... it's the people that make 107 such a success.

With this focus in mind we began a restructure introducing two new key roles: The Culture + Pathways Manager and General Manager.

Culture + Pathways Manager is all about supporting the development of our team. Direct outcomes include:

A Mentoring Program between the management team and the Board.

A team retreat to an off-grid property in January to reconnect. This is now an annual event, with fantastic benefits for moral.

We were very fortunate to have our Financial Officer Hannah Saunders shift to take on this very important role.

In March we welcomed our GM, whose expertise in systems and processes and multi-venue management was the perfect fit. The focus around streamlining and efficiency will prepare us for sustainable growth. Welcome Paddy Meredith-Keller.

Managing Director Jess Cook moved into the CEO role, creating clear separation between management and governance.



**Our board** is integral to the organisation. They are experts in their respective fields but also accessible and down to earth, with a passion for what we do.

Special thanks to our Chair, Mary Lynne, for steering the governance and management team through another challenging yet rewarding year.

Thank you also to Anna Burns and Gill Minervini for their years of service.

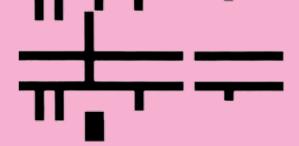
Two new Board Members were welcomed: Amy Nobel (Secretary) and Patrick William (Director).

We ended the financial year with a successful strategic planning day. It was held in EG's board room with a large table filled with an incredible mix of hearts and minds. EG's Linh Pham generously donated use of the board room and we also had the support of pro-bono facilitation thanks to Mirvac's Paul Edwards.

We collaboratively designed a road map for our Strategic Goals ... the future is looking bright.

#### STRATEGIC PRIORITIES AND GOALS

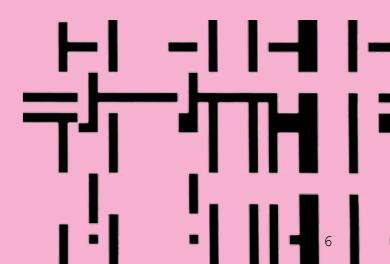
- Independence
- Communications & Identity
- Connections

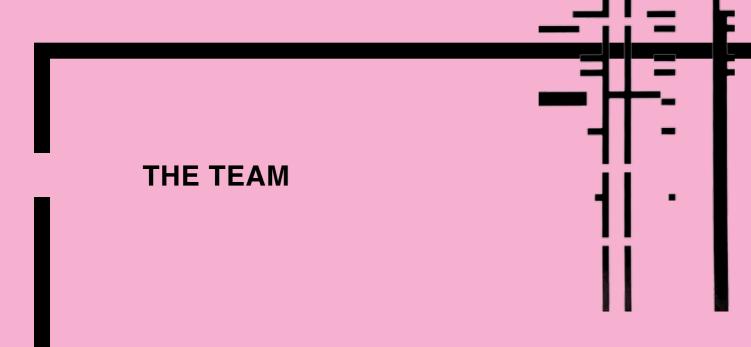


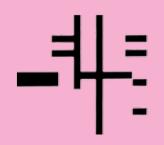
"IO Thas exposed me to a wide range of artistic activities, and given me a much greater understanding of the level of commitment needed to bring these ideas to life. In these incredibly difficult times the fact 107 has survived is a tribute to the people who continue to believe in it."

#### GEOFF HART:

107 volunteer since 2008 + first Treasurer + Honorary Life Member







#### **Founders**

Alasdair Nicol
Chris Hancock
Jamie Gerlach
Jess Cook
Kali Reid
Matthew Venables
Michelle McCoske

#### Board

William

Amy Noble
(Secretary)

Mary Lynne Pidcock
(Chair)

Sarah Kwok
(Treasurer)

Lee Valentine
Jess Cook

Duncan Read

Patrick Prasad

#### Volunteers

Geoff Hart
Jett Black
Junior Arruda
Lokie McGuiness
Michael Chapman

#### **Roco Committee**

Geoff Hart Hannah Saunders Dr Mic Hannah Saunders
Jackson Morphett Field
James McDonald
Jess Cook
Jennifer Noorbergen
Lisa Walton
Nicole Wong
Padaric Meredith

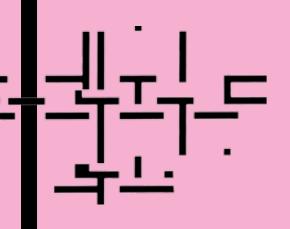
**Permanent Staff** 

Keller

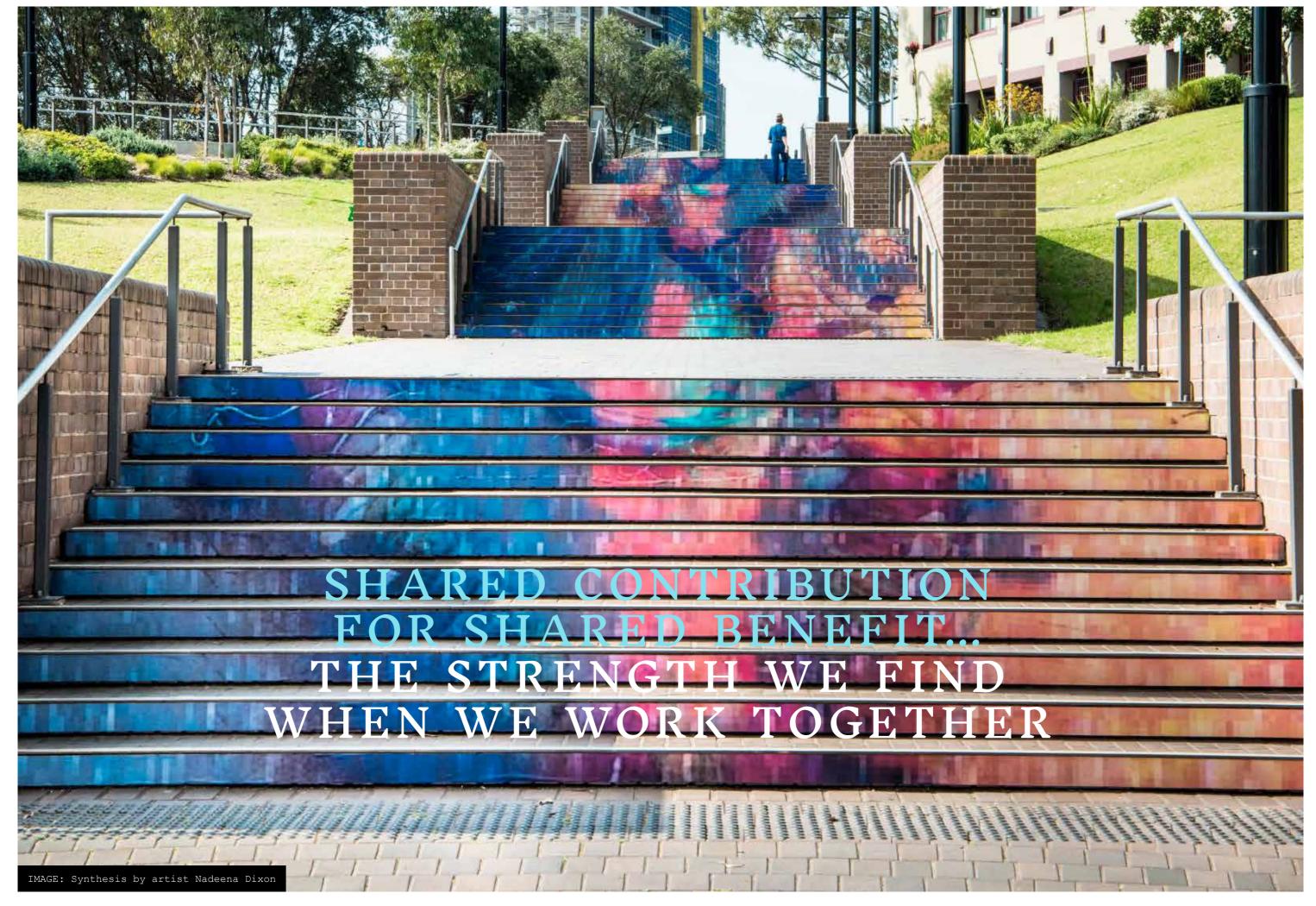
Sam Eacott

#### **Casual Staff**

Claire Simpson
Elizabeth Martin
Eric Hoenig
Gabby Bloom
Jasper Velzeboer
Jay Dalgleishr
Mia Eklund
Patrick Holman
Lauren Lloyd Wiliams







#### **PARTNERS**

107 builds lasting relationships through shared values and a shared contribution for shared benefit. This results in successful projects and programming that connects people to place and purpose.

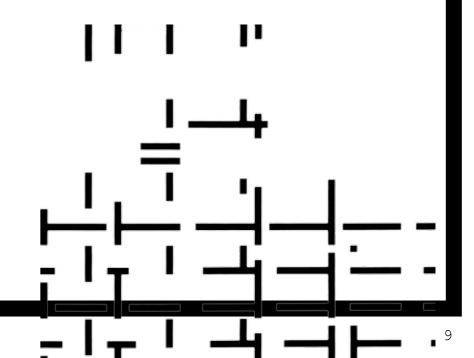
A healthy society requires a healthy ecosystem of interaction. This means working together and supporting each other.

Our partners continue to assist us, and help improve the communities we engage with, by providing inkind and cash support, resources, expert advice, copromotion, marketing support and opportunities to take our place-making skills to new communities.

Partnership is based on shared values, shared intentions and earned trust. To oversee the shared investment and risk, regardless of the size of the entity, there must be an understanding that it is a collaboration. Not every player has the ability to take on large financial risk but there must be a commitment to ensuring social and cultural capital is respected and valued.

■It can be a challenging task to bring together a diverse mix of entities and it's not always about who has the commercial power. The best alliances understand the true value of each entity's ability to truly engage with communities and work towards a genuine social return on investment.

These are the partnerships we want to be a part of - big or small, NFP or corporation. If we can stay true to achieving a shared outcome then we can work together, on a level playing field, to deliver.



# PARTNERING WITH THE CITY OF SYDNEY

The City of Sydney has been an incredible partner for the past 14 years. In 2010 we took a dream and an experiment to the The City of Sydney - to activate an empty car park for an independent community centre.

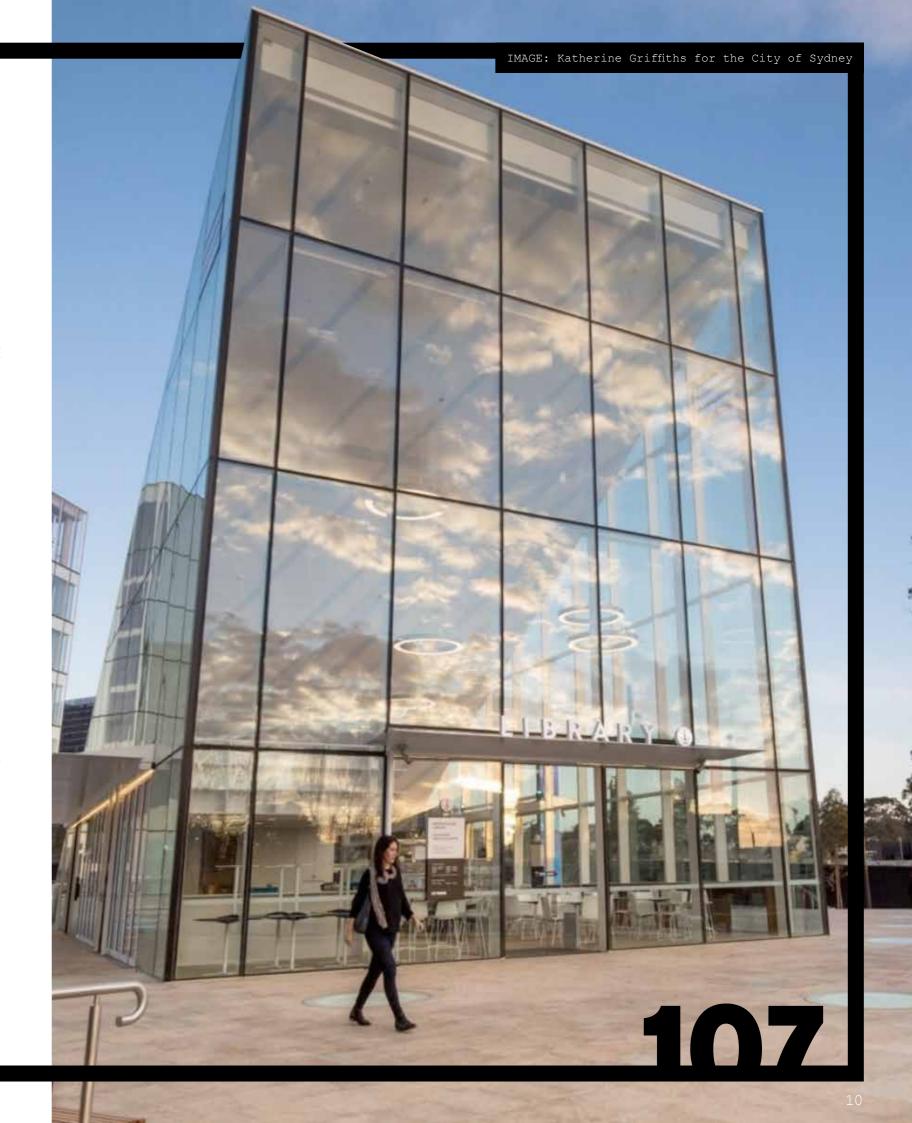
Thankfully, the City believed in the idea and gave us the autonomy to experiment. They also understood our commitment to our charitable purpose and alternative business model. We were fortunate to be accepted into their Accommodation Grant Program and enter a lease to adapt a disused car park in Redfern into an Independent community space with a diverse offering within its 1750sqm footprint.

Ten years later we have proven our ability to deliver key community engagement programs. We have proven our ability to identify, adapt and build a suitable facility. We continue to deliver independent spaces to the communities of Sydney - building on our hard-earned track record.

In 2018 we embarked on another significant venture together, activating Joynton Avenue Creative Centre.

They may be Goliath and we David but we share a similar vision and can walk side by side towards achieving it.

Thank you, City of Sydney, for believing in 107 and helping us do more for the communities we serve.



#### **PARTNERS**



























audio-technica

Allens > < Linklaters

STYdio ARTES



**Australian Government** 

Department of Infrastructure, Transport, Cities and Regional Development











**Built Environment** 

#### **Partners**

Ability Links NSW Accessible Arts AON Insurance APRA AMCOS Aspect Studios Australia Council for the Arts Buku Cafe Cam Hines Cooks Lot City of Sydney City West Housing Create NSW Design Collaborative Finsbury Green Impact 100 Landcom Mirvac Milk Crate Theatre

Mountain Goat Northcott NSW Department of Industry NSW Department of Premier and Cabinet

Object Bart Property NSW Roland Shopfront Theatre Sue Cato Sydney Airport Sydney Community Foundation Sydney Contemporary Sydney Posters Terroir Architecture Twentieth Letter UNSW Built Environment Urban Cooking Collective Vivid Music WAGEC

Yulli's Beer



### CHAIR'S REPORTMARY LYNNE PIDCOCK

In my report last year I concluded with the words:

We look forward to next year knowing that it will bring its special demands. We will reach out, connect and respond. It is what we do. We invite you all to join us on our journey as valued members of our community.

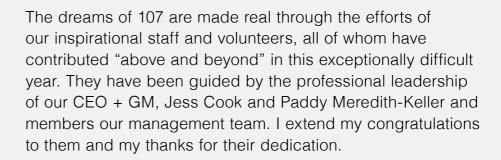
Well, 2021 did bring special demands and "Delta Strain" became part of our general vocabulary. As promised, we did reach out, connect and respond. But we also focused on our future by engaging in planning for the next stage of our development. We renewed our vision to be known as one of Sydney's most inclusive and influential creative, cultural and social organisations. We strengthened our intention to engage with the wider community to create positive social change and support emerging communities to be more connected, healthy and sustainable.

Our support of creativity and wellbeing will be channelled through our endeavours in three pillars of engagement; **PLACES, PROGRAMS** and **AGENCY**. Our intention is to expand our work to new audiences, with new partners and in new locations. A key strategic goal is to nurture conversations and connections with individuals and philanthropic organisations aligned with our purpose and values, wanting to collaborate and build stronger, more resilient and sustainable communities.

A key long-term 2030 goal is to secure a physical precinct/ building which will ensure our independence and underpin our future. To achieve this, alternative funding models will be explored and financial assistance sought.

As always, we rely on the support of our growing, diverse and actively engaged community. Our challenge is to communicate clearly and to attract more advocates. Our promise is to report accurately and transparently.

Mary Lynne Pidcock FAICD Board Chair



My personal thanks are also extended to the members of the board for the gift of their time, talents and professional dedication to 107. It bears mention that our work is made more effective by the excellent reports and papers prepared for us by staff. They enrich our discussions, inform our decision making and enhance our ability to make a valuable contribution. We are all appreciative of this support.

Finally, again, I invite you to walk with us on our journey of discovery. Share our joy as we are amazed and enriched by the creative expression of our artists. Be inspired by the resilience and generosity of spirit on daily display in our community. Engage with others to build personal confidence and optimism. Connect and contribute to shaping sustainable community.



### MANAGER'S REPORTJESS COOK

We have seen another bumper crop of achievements in what has been an incredibly difficult year.

The hero image on the front of this report perfectly articulates our vision and mission. It was created via an Art Somewhere program where the locals of Green Square created drawings of a green leaf. Each leaf was then inserted into a digital print. The layout is the actual map of Green Square. The curtain is now a feature interior at 107 Green Square, aka Joynton Avenue Creative Centre.

The making of the artworks and final curtain are great outcomes but the true spirit of the project is in the conversations of the participants. Humans meeting for the first time to share experience of their neighbourhoods and find value and connection.

This work is a symbol of 107's Strategic Plan. It represents the grass roots connection that will strengthen a network of humans who don't just occupy but provide value to place.

The city will be developed but we need to ensure community consultation is not tokenistic ... it has to be the heartbeat. Otherwise we will end up with empty unused spaces and disconnected communities.

There must be transparency and there must be an understanding of value beyond profit to ensure new developments actually deliver on their proposed outcomes ... the very reason they were approved to develop.

Entities like 107 need a green light to do what developers and the government can't. We must ensure grass roots community intentions are respected and delivered on - beginning to end.

107 is committed to securing and protecting independent spaces for future generations. We don't want to "ban" development, we want to be at the table from the beginning to ensure communities are heard and the Master Plan stays true to PR promises. We seek a green light to be a key player in ensuring that outcome. Independent space is crucial to Sydney's vibrancy and we look forward to collaborations that align with our values.

107 may have come from the "underground" of the Sydney arts scene but we quickly realised our true purpose was to create independent neutral spaces for "Everyone". We may stay underground through the analogy of building a mycelium network of independent community spaces in Sydney. But we must also resonate above ground to be effective and bring about positive social change.

That change is seen through the flowers that bloom above the mycelium network. Opportunities for connection that everyone should have access to.



Jess Cook

Managing Director and Founding Member





We manage and curate inclusive and inspiring places that support a variety of programs. Our current locations are 107 REDFERN, and 107 GREEN SQUARE. We also curate and manage temp spaces and pop-up venues in partnership with the owners/operators.

We are experts at converting disused/empty spaces into functional, creative, welcoming, and community-led places. Our sustainable focus, strong partnerships and DIY values allow us to source repurposed and cost-effective materials and solutions to create cleverly designed spaces that evolve and develop alongside our diverse communities.

There is huge demand for these independent community spaces ... and as the city grows this demand will only increase.

We are always on the hunt for opportunities to extend our network and deliver a bespoke offering for that specific site!

# CONNECTING PEOPLE + CONNECTING PEOPLE TO PLACE

Not every 107 is the same - as not every community is the same. The building and the people are unique to that place... what unites them is our ethical development process and our philosophy that community comes first!"

### 107 REDFERN

Our curation and management of this once disused car park and "sheltered workshop" is approaching a 10-year anniversary.

We will continue to listen to the communities we serve to adapt and develop the place into a meaningful resource.

A building nobody wanted to rent is now, regardless of recent challenges, a place people need. It remains affordable and accessible.

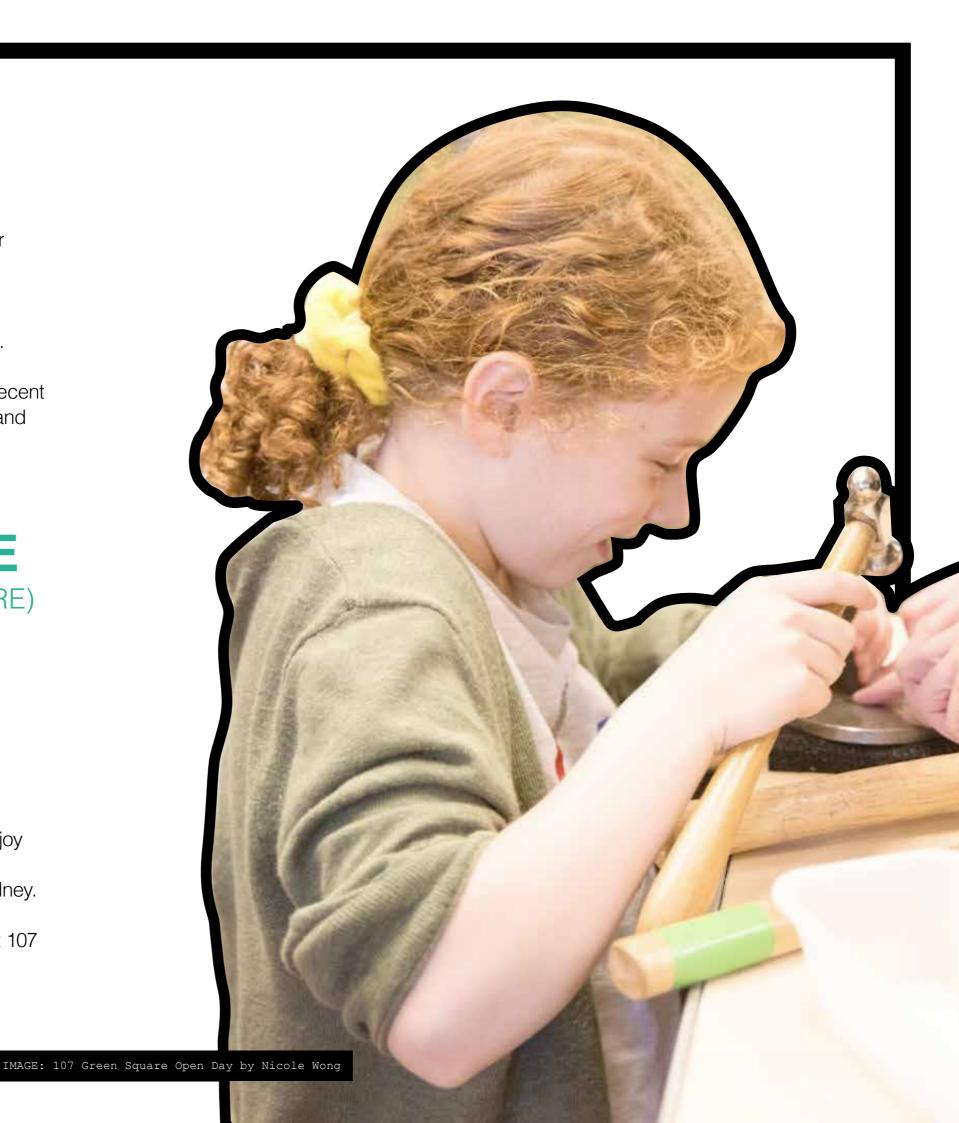
# 107 GREEN SQUARE (JOYNTON AVENUE CREATIVE CENTRE)

The development of this place has been arduous but worthwhile. We have hosted many incredible events and house an amazing mix of residents.

Unfortunately, just as we were about to declare general public opening hours, Sydney went into lockdown.

We can't wait to open in 2022. Patrons will be able to enjoy an exhibition or jump on the wifi to check out 107's fab programming or research other great things to do in Sydney.

We look forward to seeing you make yourself at home at 107 Green Square.



107 LEVEL UP @
CENTRAL PARK MALL

107 transformed empty retail space on Level 2 with a dynamic art installation, fit out and diverse programming.

The 12 month pop-up hosted all-day free co-working and was complemented by a series of amazing experiences - from K-Pop band A-MUSE (pictured) to the Art Month precinct launch night and and MC Saatchi reunion party.



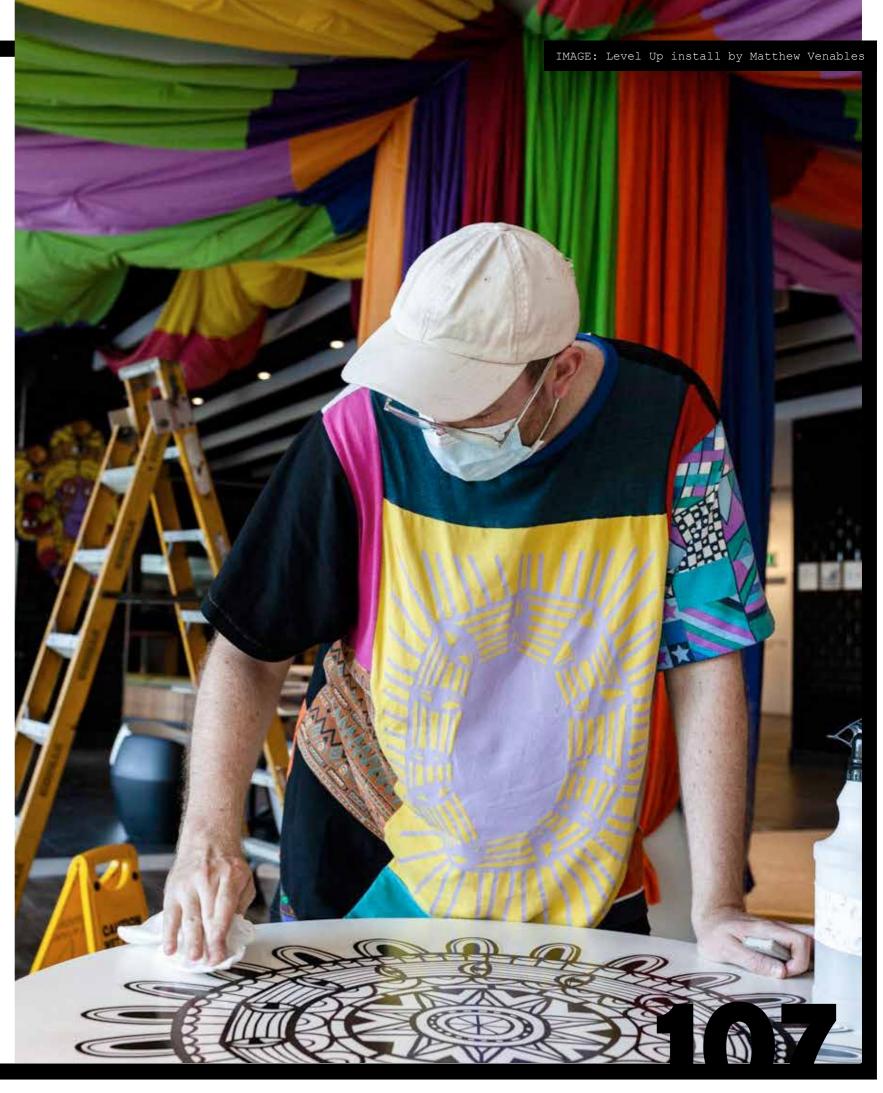


#### **107 PROGRAMS**

#### 107 CREATIVE PROGRAM 107 RESIDENCY 107 PRESENTS

107 has grown to have multiple layers of programming across both our managed sites and a variety of other venues and precincts.

Regardless of what type of event or location, it is all about connecting people and connecting people to place.



#### 107 CREATIVE PROGRAM

107 accepts applications for our open-to-all program, where anyone can apply to present an idea at any of our sites. We offer subsidised hire and provide access to our wide range of resources. This reduces financial barriers and encourages creative risk.

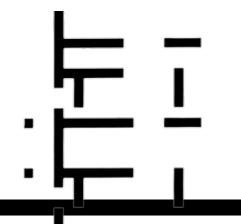
Twice a year we put together our published 107 Creative Program. These projects are curated in advance and provide a wonderful mix of individuals and organisations who resonate and embody our ethos: "Live Creatively."

What starts from our open-to all program can often develop to be a part of our 107 Creative Program.

We are always on the hunt for ideas that will engage, inspire and ultimately encourage people to live creatively. "Tam a Japanese Australian Lartist living and working in Sydney. 107 projects has been very supportive of my work auspicing the successful grant from The Australian Japan Foundation and providing free exhibition space. Presenting the work at Central Park Mall has launched the project beyond the internet and into the real world. Without their support the show would not have been exhibited!"

MAYU KANAMORI.

Japanese Australian Lead Artist,



#### **HIGHLIGHTS**

#### ART FROM TRASH

Exhibition I 107 Redfern

ART from TRASH presents a vast, inspired and surprising array of works ranging from paintings to sculpture to weavings to assemblage – all created from reused materials. 30 local artists and more than 70 works including 'Sydney Opera House' by Annette Innis (pictured).

#### THE BENCH

Workshop I 107 Green Square

Twice a year we put together our published 107 Creative Program. These projects are curated in advance and provide a wonderful mix of individuals and organisations who resonate and embody our ethos: "Live Creatively".

#### **OUT OF ISO**

Performance I 107 Redfern

60 diverse artists presented a multi-arts extravaganza that re-imagined every nook and cranny of 107. It was a sold-out success produced by Intimate Spectacle and imagined by some of Sydney's top performance art curators.

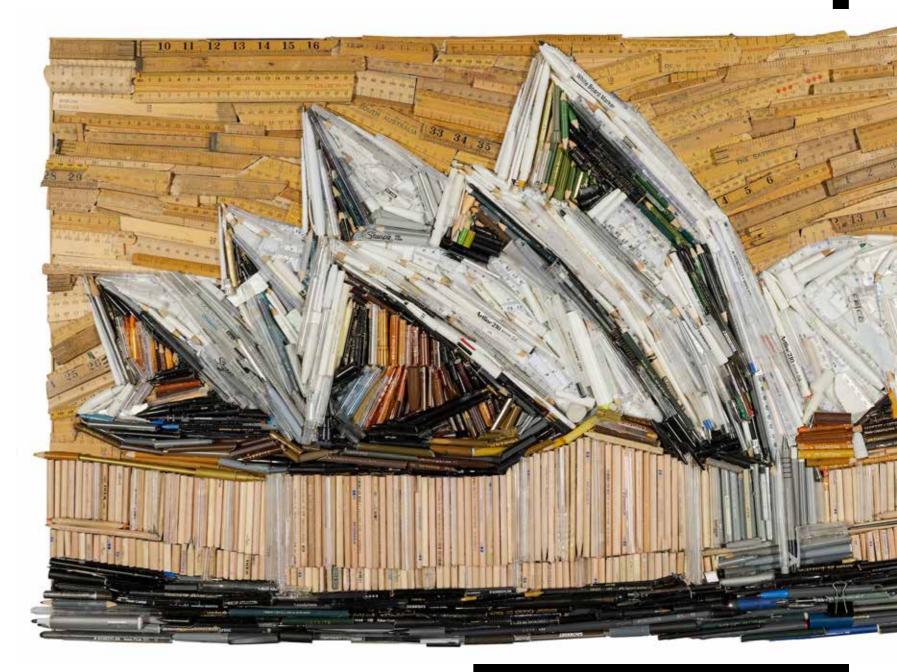
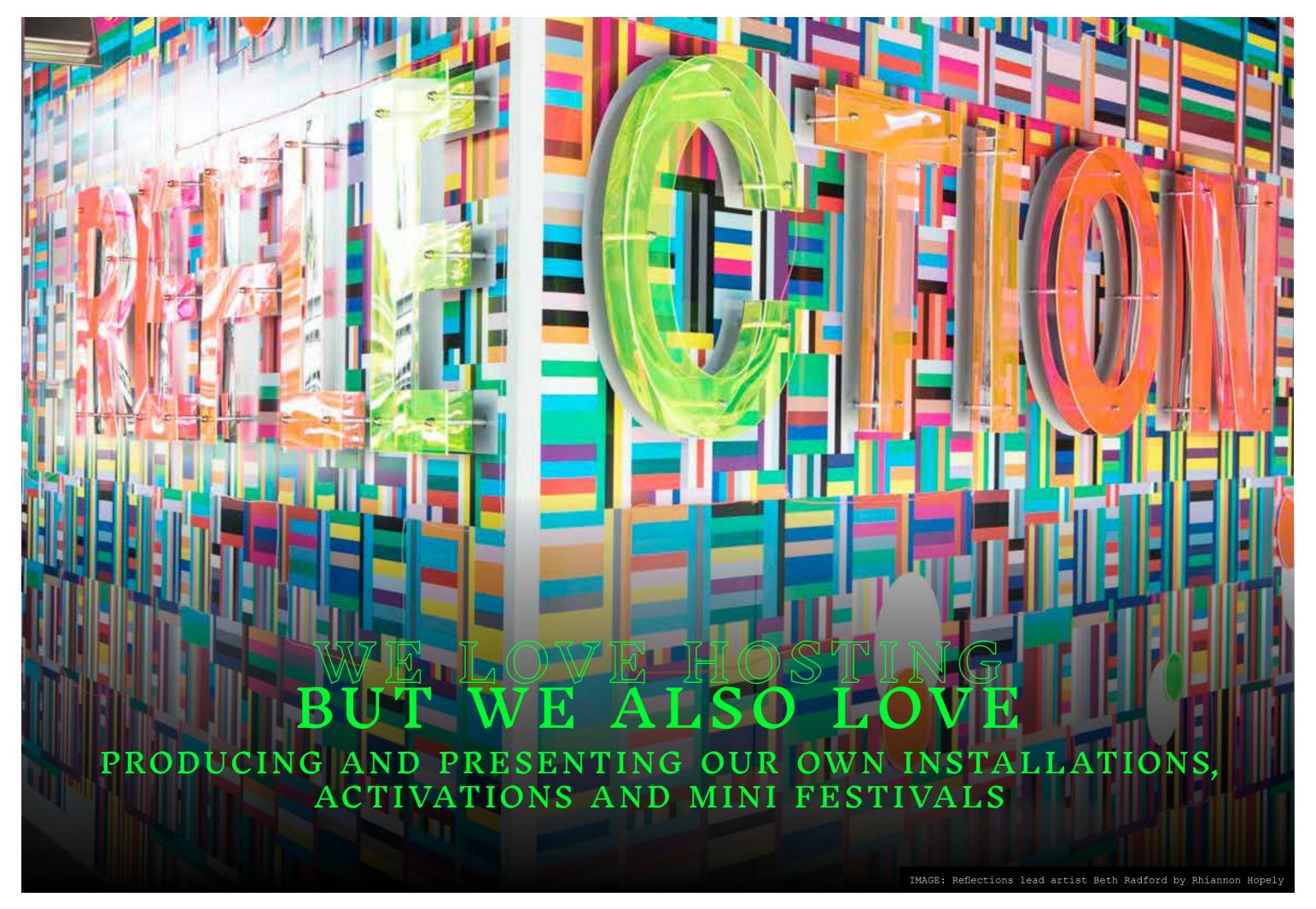


IMAGE: Sydney Opera House by artist Annette Innis

107



#### **107 PRESENTS**

107 PRESENTS is where we step it up a notch and invest further. It's all about supporting cutting edge projects of artistic excellence that are grounded by a grass roots heartbeat. These small to large scale projects are produced in partnership with independent creatives and our incredible mix of partners.

For the first time since its inception, a dedicated Creative Producer has been engaged to be at the helm and develop all things 107 Presents. Welcome Sam Eacott.

In a short time this focus exploded the program, impressing our long-term partners and connecting with new allies.





#### **HIGHLIGHTS**

#### **REFLECTIONS:**

Temporary Art Installation | South Eveleigh Precinct

Over 100m of empty retail facade and entry stairs were transformed with colour and flare. It became a 24-hour outdoor gallery featuring the works of 107 residents and enjoyed by all that explored the precinct during lockdown.

#### HAPPENINGS:

Performance I 107 Green Square

A collaboration between Bad Dog, Backstage Music, CODA Collective and 107 Projects. Presenting a stellar lineup over 2 twilight afternoons, exploring repertoire from the new classical tradition and cross-genre electronica. Complemented by queer performances (pictured), Keep an eye out for the next evolution.



Art Party | Central Park Mall

An evening of gallery hopping to enjoy the 20+ galleries of Chippendale. The precinct hub was pumping with local music and fabulous food and beverage. Featuring artist Blak Douglas, Jamie Gray and Krystel Diola.

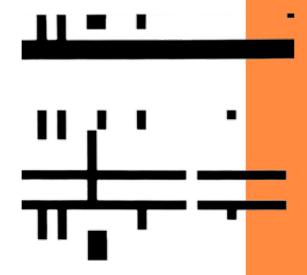


#### **107 RESIDENCY PROGRAM**

107 RESIDENCY PROGRAM is home to a diverse group of resident organisations working in the creative and not-for-profit industries.

Spaces are offered at a subsidised rate as part of 107 Projects' mission to provide affordable spaces to businesses that align with our organisational values: local, creative, unique and sustainable.

This year we expanded the program beyond the walls of our buildings and the boundaries of Sydney. This will increase our reach and our ability to support more independent businesses.



"IO Z's Residency program exists to support Independent creatives to succeed by reducing financial barriers to access spaces in the inner city of Sydney. These spaces support development, production and presentation of projects that connect to local audiences, enriching the sector with independent work. The subsidy I receive from 107 has helped me develop a strong body of work that supports the development of local specific Sydney basin cultural revitalisation."

NADEENA DIXON

Gadigal, Wiradjuri, Yuin Artist
+ 107 Redfern resident

#### **Joynton Residents Redfern Artist Studios** Ana Parada Archrival Boyd Mockridge City People James Harney Dialogic Studios Jessica Tobin GUD Studio Julia Kennedy Bell Jay Kay Creative Katya Petetskaya Luka Agency Mark Eliott Melissa King Photography Nadeena Dixon Rizzeria Sophie Parry Red Room Company The Story Mill

- This Little Duck
- Sarah Wang
- Studio DC Designs
- Sydney Improvised Music Association
- Youssofzay + Hart

#### **107 Presents in Residents**

- Amala Groom
- Beth Radford
- Bridget Kelly
- Elevator ARI
- Erin Keys
- Jeff McCann
- Jamie Gray
- Living Room Theatre
- Nicole Monks
- Supper Sessions
- Unfunded Empathy

#### **Redfern Music Production Studio**

George Sheridan

**Redfern Office Residents** 

Heaps Decent

Timothy Lee

Music NSW

Intimate Spectacle

African Your Initiative Urban Cooking Collective

- Jonathan Baker
- Novak Manojlovic
- Sofie Loizou



#### **107 AGENCY**

With years of experience under our collective belts we have a diverse mix of creative products and services - from Consultancy to Art Direction.

Offered at commercial rates, they increase 107's selfgenerated income. That income is invested back into community projects.

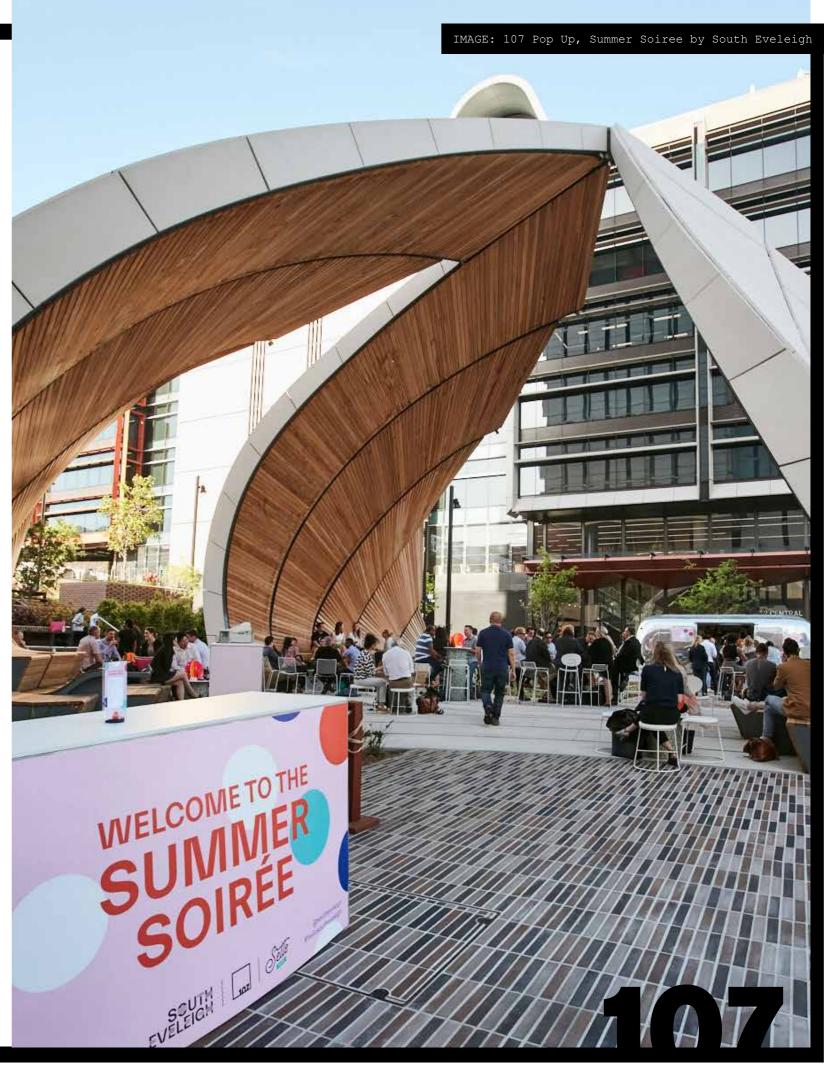
This social enterprise proudly funds programs with great social impact, such as Art Somewhere.

#### **HIGHLIGHT**:

Summer Soiree pop-up bar and music venue

The South Eveleigh Precinct.

107 ran the creative bar with our Social Activity and Support Liquor Licence, curating six weeks of fabulous live music.



#### **COLLABORATION WITH THE BIZ**

We understand the needs of business and work with businesses of all sizes - from start-ups to large corporations.

We connect strongly with business by providing inspiring, out-of-the-box creative experiences.

Our places provide a great environment for off-site meetings, team building days, brand experience events, photo shoots and various other corporate events.

Our programs are mobile and can be tailored to to suit specific sites, locations and customer needs.

The best bonus ever ... you know that our social enterprise model means that by choosing us you are supporting our community programs.



#### **HIGHLIGHTS**

#### **POP CAR**

Activation I All over Sydney

Resident artist Jeff McCann's artwork was wrapped around a Pop Car vehicle (pictured on the previous page). The hybrid electric car was seen zipping around from Sydney to Wollongong. Bright bold and definitely a very cool ride.

#### **MAGPIE GOOSE**

Pop Up Fashion Store I 107 Redfern

Magpie Goose is an Aboriginal-owned social impact business that partners with First Nations artists to create powerful statement clothing. Where else would they host a pop-up store in Sydney but 107 Redfern. The day was such a success they will return regularly to impress.

#### **RE AGENCY**

Off-site meetings I 107 Green Square

RE are an incredible creative Agency working with some of Australia's biggest brands. 107 is the perfect place for offsite meetings and team strategy days. The beautiful meeting rooms at Green Square and amazing catering keeps bringing them back. Oh and they also did our rebranding back in 2016 ... thanks RE!



#### THE COMMUNITIES + NETWORKS WE LOVE

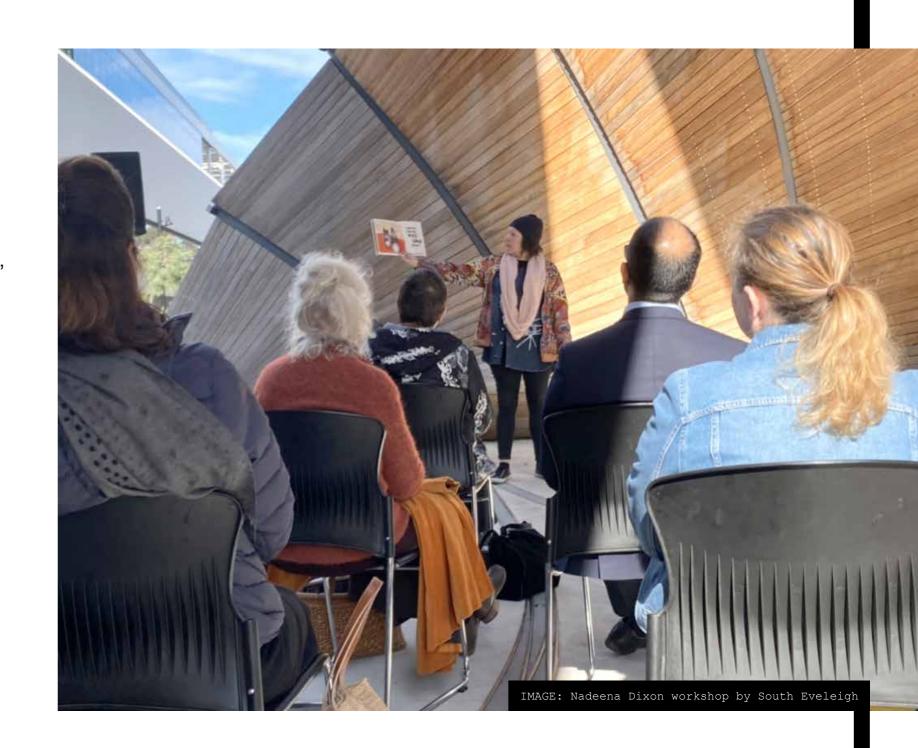
Community is at the heart of everything we do. It's why we exist. Regardless of which space or public site we activate, we carry a commitment to providing safe, inspiring and welcoming spaces.

Beyond our creative program we host, and provide resources to, the community at large. This provides an invaluable service to parts of the community who otherwise may not be able to afford the hire costs of private, commercial or government spaces.

From our experience, genuine connections are formed when there is an informal, neutral environment which permits 'happy accidents' of discovery to take place. Sharing space collectively can lead to strong bonds that can help break down barriers.

We love extending our network beyond the walls of our two homes in the suburbs Redfern & Zetland, to the communities of Central Park, South Eveleigh and Green Square + beyond!

Pictured : Nadeena Dixon at South Eveleigh presenting Gadigal language workshop



107

#### THE COMMUNITIES + NETWORKS WE LOVE

#### **BOOMALI ABORIGINAL ARTISTS CO-OP**

Boomalli strives to improve access for Aboriginal Artists from both regional and metropolitan NSW. Boomalli has a current membership base of 50 Artists. Approximately a third are emerging Artists and more than half of our membership consists of regional Artists.

107 provides food and beverage services at their exhibition opening night throughout the year. We exchange knowledge and share information to support the incredible work they do.

#### GOOD360

Good360 helps socially responsible companies do good by distributing highly needed product donations to people facing challenging life circumstances – all through our global network of vetted non-profit partners.

107 distributed 200 care packs to the people of Redfern, Waterloo, Zetland and Chippendale. 107 also facilitated their annual team building workshop. The end result was a team painting embodying the vision and mission of the GOOD360 organisation.



#### **IMPACT**

#### You can't just talk the talk ... you gotta walk the walk.

Our impact from 2013- 2021 has been difficult to measure and define. Up until this year our records have been kept manually and were not as precise as we would have liked.

We have now invested in new cloud-based management systems which will allow us to monitor activity and capture information in a seamless manner.

Next year we will seek further IT development to allow even more precise measurement of inputs and outcomes.

The communication of 107 social enterprise model will be developed to better illustrate direct impact from our impact from our 107 Agency activity and external investment.

232,106
PEOPLE DIRECTLY IMPACTED

1576

HIRE AGREEMENTS

36,466

CREATIVES ENGAGED

5392

**EVENTS HELD** 

\$330,000

PAID DIRECTLY TO CREATIVES

\$330.000

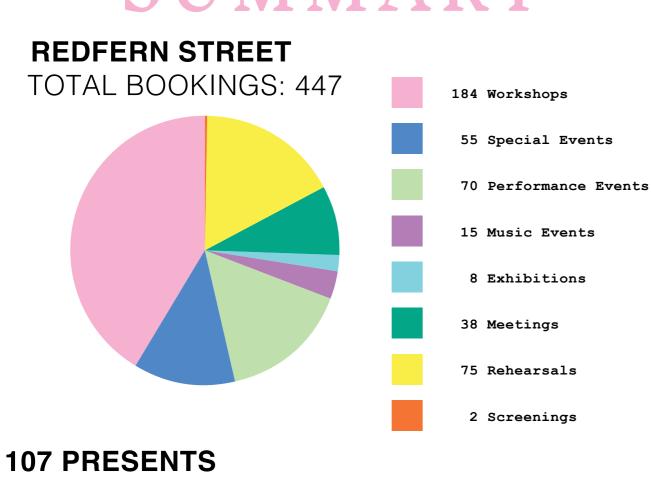
IN-KIND ARTIST AND RESIDENT SUPPORT

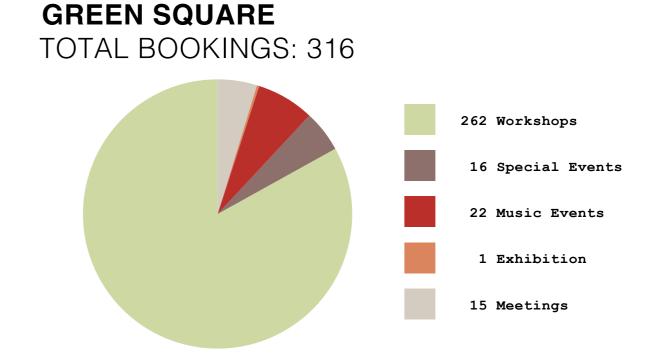
\$267,000

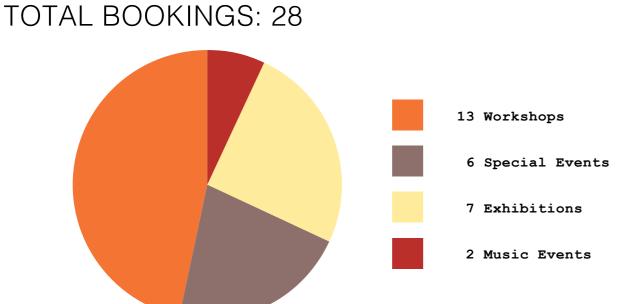
DONATIONS RECEIVED

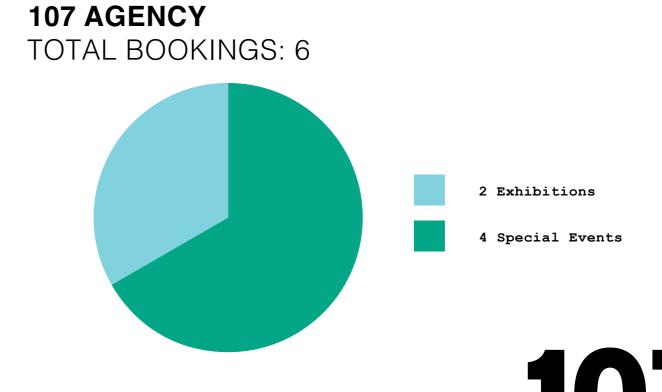
### EVENT SUMMARY

# TOTAL EVENTS: 797



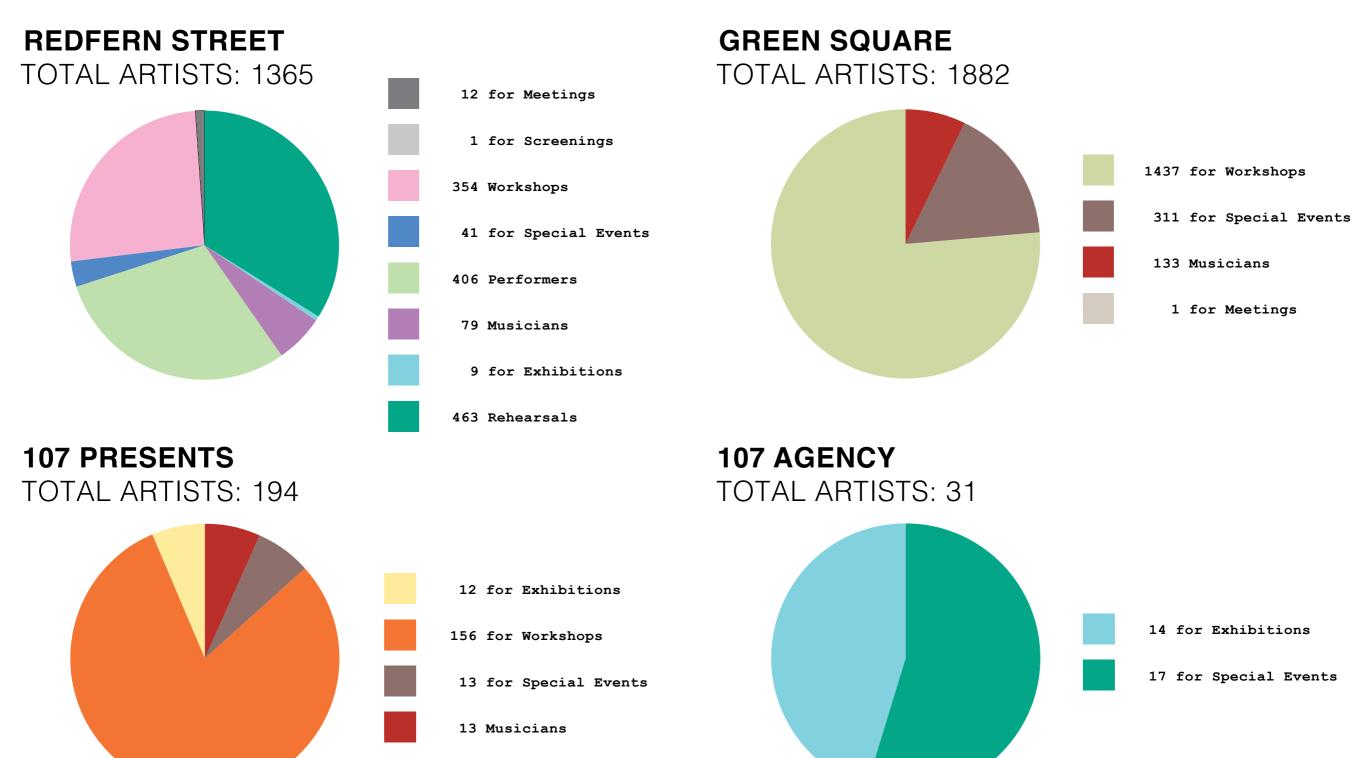






# THE ARTISTS WE'VE SUPPORTED

# TOTAL ARTISTS: **3,472**

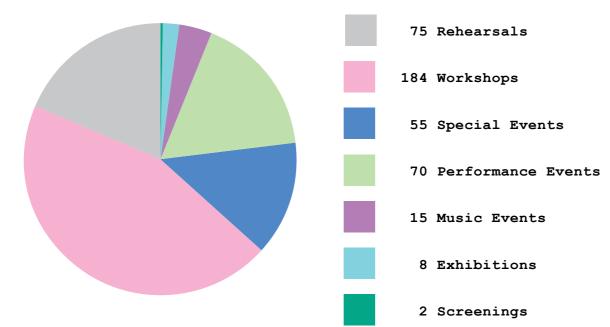


### COMMUNITY ATTENDANCE

# 25,424

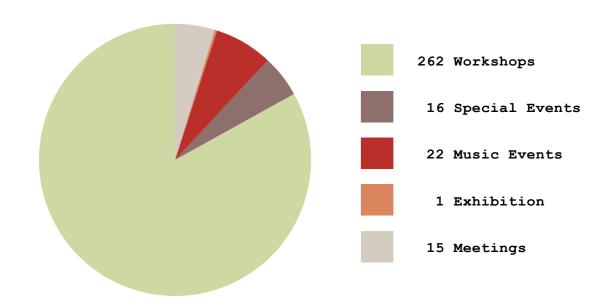
#### **REDFERN STREET EVENTS**

**TOTAL ATTENDEES: 6069** 



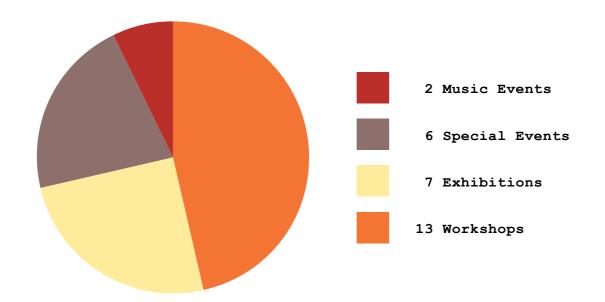
#### **GREEN SQUARE EVENTS**

**TOTAL ATTENDEES: 5865** 



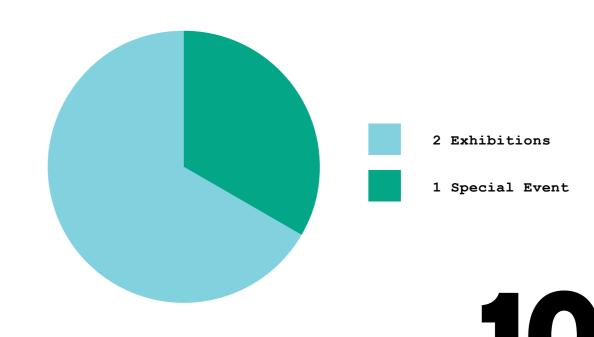
#### **107 PRESENTS EVENTS**

**TOTAL ATTENDEES: 12450** 

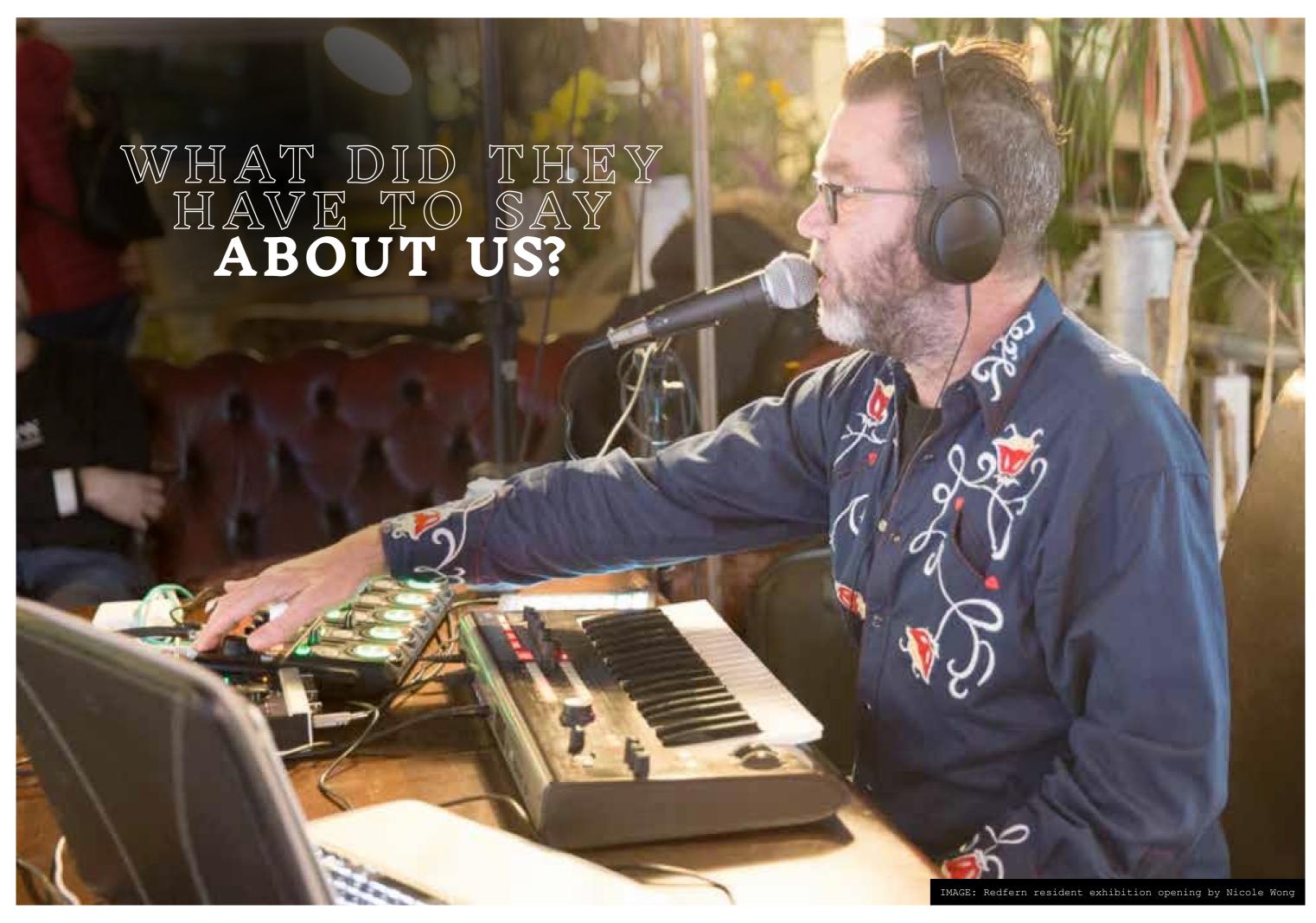


#### **107 AGENCY EVENTS**

**TOTAL ATTENDEES: 1040** 



Please Note: Numbers were heavily reduced due to Covid 19



ouglas admits he saw a veritable 'tsunami of gentrification'. However, with it he says, has come 'a new influx of people with a new taste for art'. 107 Projects (107 Redfern St), an experimental and creative space where exhibitions, yoga classes and dance lessons take place, is one of his favourite venues in the area. Director Jess Cook is 'one of the most egalitarian creators in Australia', and 'finds a way to branch out and respond to the needs of the local community while pushing boundaries with the centre's offerings."

BLAK DOUGLAS,

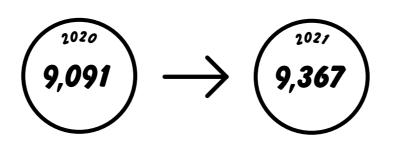
Time Out Sydney, September 10, 2020

fantastic not-for-profit community art space on Redfern Street. With exhibitions, workshops, life drawing classes and events, there's always something going on at 107 Projects. What used to be a car park is now home to one of the best performance spaces, artist studios, event spaces and coworking offices in Sydney. There is even a rooftop garden and public social area!"

LONDONER IN SYDNEY GUIDE:

18 Best Galleries in Sydney 2021







3%

14%

↓ 39%

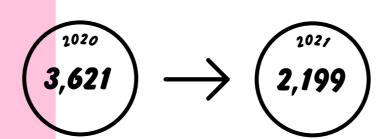
FACEBOOK FOLLOWERS

$$\begin{array}{c}
\overbrace{5,320} \\
5,320
\end{array}
\longrightarrow
\begin{array}{c}
\overbrace{6,069} \\
\end{array}$$



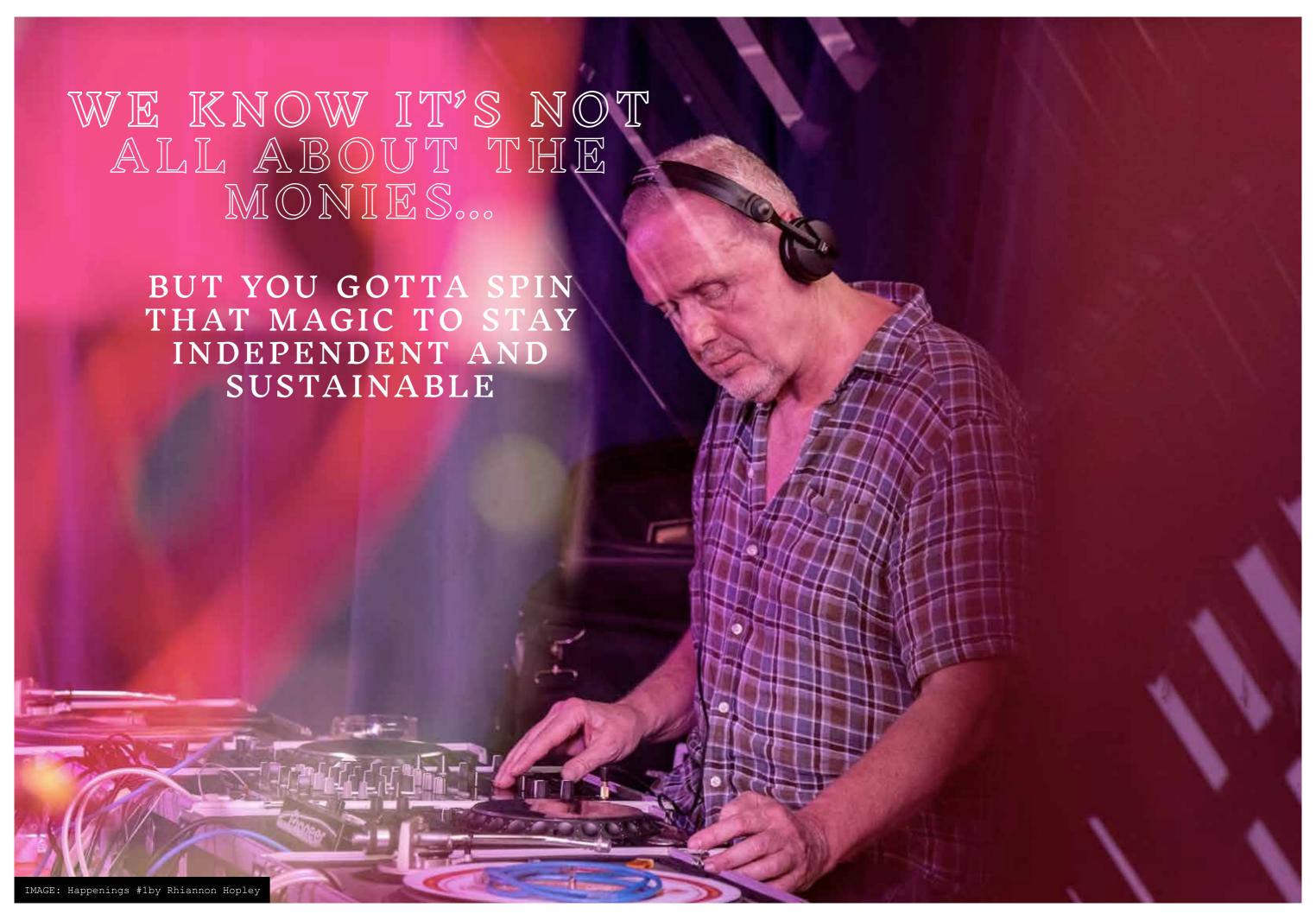
INSTAGRAM FOLLOWERS

2,199





E-NEWS SUBSCRIBERS



## TREASURER'S REPORTSARAH KWOK



Sarah Kwok, Treasurer

The past year has been filled with new opportunities and new ways of working. Throughout the year our management team has done a powerful job ensuring we continue with strong programming while adapting to reach our communities (through lockdowns and restrictions) and have been able to achieve some powerful outcomes.

During the year we maintained an average of 85 per cent occupancy in our studios and offices and supported seven artist residents to continue working during lockdown. We completed the Mirvac installation at South Eveleigh. - a 24-hour public artwork open to everyone who explored the precinct.

Not only did we continue to reach our communities but, as a result of our strong programming and consultation/curation, we were able to end the year with a stronger net assets position in FY21 (\$418.200) than in FY20 (\$239.200). This puts 107 in a great financial position to begin the year and I

look forward to the wonderful and interesting ways we will look to engage with people in FY22.

It was a pleasure to work with the Not For Profit Accounting Specialists, who conducted the audit.

From a back office and support structure, this year we welcomed Electra Frost Advisory to our team to provide bookkeeping and accounting support, which has improved our monthly financial reporting and controls. We have also implemented a new bookings and systems, including Fathom and Priava, which will create operational efficiencies and improved financial infrastructure.

Finally, I want to acknowledge Hannah Saunders who, after years of doing an incredible job as 107's Financial Officer, moved into an important role as the Culture and Pathways Manager. Without her fantastic management of our accounts we would not have been able to engage the next level of financial management that we now experience with Electra Frost Firm.

A diverse mix of income streams and sources keeps us buoyant and independent."

107



#### NDEPENDENT AUDITOR'S REPORT FOR 107 PROJECTS INCORPORATED

#### Auditor's Opinion

We have audited the financial report, being a special purpose financial report, of 107 Projects Incorporated for the year ended 30 June 2021, comprising the statement of financial position, statement of changes in equity, statement of profit and loss and other comprehensive income and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the declaration by the officers of the association.

n our opinion, the financial report of 107 Projects Incorporated has been prepared in accordance with the requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, noluding:

- giving a true and fair view of the registered entity's financial position as at 30 June 2021 and of its performance for the year ended on that date; and
- complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Financial Report and Auditor's Report Thereon

The Board Members of the entity are responsible for the other information. The other information comprises the information included in the entity's annual report for the year ended 30 June 2021, but does not include the financial report and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we will communicate the matter to the Board Members.

#### The Responsibility of the Board Members for the Financial Report

The Board Members of the entity are responsible for the preparation and fair presentation of the financial report, and have determined that the accounting policies used and described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the financial reporting requirements of the members, and of the Australian Charities and Not-for-profits Commission Act 2012. The Board Members' responsibility also includes such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board Members are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so. The Board Members are responsible for overseeing the entity's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Committee website at: <a href="http://www.auasb.gov.au/Home.aspx">http://www.auasb.gov.au/Home.aspx</a>. This description forms part of our auditor's report.

#### Basis of Accounting and Restriction and Distribution of Use

Without modifying our opinion, we draw attention to the fact that the financial report is prepared to assist 107 Projects Incorporated to comply with the financial reporting provisions of the Australian Charities and Not-for-profits Commission Act 2012, as a result, the financial report may not be suitable for another purpose. Our report is intended solely for the 107 Projects Incorporated and should not be distributed to or used by other parties other than the 107 Projects Incorporated.

NOT FOR PROFIT ACCOUNTING SPECIALISTS

KESWICK SA 5035

Nicholas Matsis Q/A

Registered Company Auditor No 77466

ATERED ACCOUNTANT

Liability limited by a scheme approved under Professional Standards Legislation

Dated: 14 December 2021

### FINANCIALS

#### 107 Projects Incorporated

Statement of Profit and Loss and Other Comprehensive Income For the Year Ended 30 June 2020

REVENUE	NOTES	2021 \$		2020 \$		20 \$
Sales of goods Cost of sales Gross Profit		46,	156 669 <b>487</b>		172, 78, <b>94</b> ,	
Event Space Hire Fees for Service Rental Income Grants Donations Received In-Kind Revenue Interest Income Covid-19 Support Other Revenue	1	133, 214, 119, 72, 416,	649 623 999		116,	478 721 234 834 718 640
TOTAL REVENUE AND OTHER INCOME		1, 374,	402	1,	311,	067
EXPENSES						
Artists and Creatives Depreciation Expenses Employee Costs Office Expenses Rent and Utilities Bad Debts Sundry Expenses	2	27, 402, 11, 445, 4,	546 013 673 272 090 616 245		446,	507 642 317 243 030
TOTAL EXPENSES		1, 195,	455	1,	265,	688
NET SURPLUS / (DEFICIT) FOR Other comprehensive income	R THE YEAR	178,	947 -		45,	379 -
TOTAL COMPREHENSIVE SURPLUS / (DEFICIT) FOR THE YEAR		178,	947		45,	379

The above statement should be read in conjunction with the accompanying notes.

#### 107 Projects Incorporated

Statement of Financial Position For the Year Ended 30 June 2021

ASSETS	NOTES 2021 S		\$ 202	20 \$
CURRENT ASSETS Cash and Equivalents Trade and Other Receivables Inventories Total Current Assets	3 5	537, 96 29, 68 15, 62 <b>583, 27</b>	2 81, 7 7,	045 378
NON-CURRENT ASSETS Plant & Equipment Intangibles Total Non-Current Assets	6 7	76, 01 18, 82 <b>94, 84</b>	5	_
TOTAL ASSETS		678, 11	6 450,	858
CURRENT LIABILITIES Trade and Other Payables Other Liabilities Provisions Other Current Liabilities Total Current Liabilities	9 10	47, 46 183, 00 18, 46 <b>248, 93</b>	1 147, 4 22,	441 352 -
NON-CURRENT LIABILITIES Provisions Total Non-Current Liabilities	10	11, 03 <b>11, 03</b>	•	737 <b>737</b>
TOTAL LIABILITIES		259, 96	3 211,	652
NET ASSETS	418, 15	3 239	,206	
EQUITY Capital Reserve TOTAL EQUITY		418, 15 <b>418, 15</b>	•	

107ProjectsIncIMakingplaceswithPurpose.Redfern. Zetland. Everywhere else. We are welcoming, warm and open and our service is genuine, authentic and honest. We welcome bold, creative ideas. We are I inclusive and value difference and diversity. We believe creativity is nurtured from the seeds of wild ideas. We create places for discovery. We are irreverent, off-beat, and positively disruptively are made not manufactured. We are strengthened by ı ıdeep thinking, good design and innovative strategy. We provide safe spaces for all community members, going above and beyond to help those in need. We offer accessiblevenues, and subsidy for those who require it.

## MADE IN Redfern



+ More independent places as our network grows.

ABD and Registered DGR-1 + Tax Concession Charity ABN 56 103 488 699

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