

step inside the  
creative mind.

# ANNUAL REPORT



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107.org.au

**107**

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107 Projects is transforming how the arts and creative industries engage with the wider community to create positive social change and support emerging communities to be more connected, healthy and sustainable.

Our organisation philosophy is to encourage everyone to live creatively. By connecting the arts, business and education, we operate independently to provide creative experiences that are vital to healthy community cohesion.

We focus on a broad range of arts and community cultural development activities that support artistic experimentation and improve access, affordability and audiences to empower artist development. We operate creative centres in Redfern and Zetland, curate creative programs, offer education projects and internships, produce public artwork commissions, fund artist residencies and partner with the community and private sectors to make social change.

Our vision is to be one of Sydney's most influential and inclusive creative organisations by 2020, achieved through our aims to develop a consistent creative program, to be a creative visionary and a creative incubator, foster a clear role within the community as a strong cultural leader, and develop funding sustainability and operational excellence.

# THE TEAM

107 Projects is a not-for-profit incorporated association and registered charity. Our Board of Directors oversees our organisation’s governance, strategy and regulatory obligations; including staff employment and major business decisions.

This year we brought on an amazing group of casual staff members to support our small management team.

## Board

Anna Burns  
Duncan Read  
Gillian Minervini  
Jess Cook  
Mary Lynne Pidcock  
Sylvia Chou

## Roco Committee

Geoff Hart  
George Vallis  
Dr Marie Healy  
Dr Mic

## Staff

Amy Willing  
Dario Phillips  
Hannah Saunders  
James McDonald  
Jeremy Thomas  
Jess Cook  
Lauren van Doornum  
Miquela McGuinness

Alana Hemens  
Annemieke Tierney  
Bernadette Fingleton  
Cameron Buckley  
Elizabeth Martin  
Jan Walter  
Jay Dalglish  
Kathleen Cooper  
Katrina Noorbergen  
Matthew Leete  
Mikaela Atallah  
Nadia Zwecker  
Nina Baker  
Peregrin Chiara  
Sofia Chuquimia-Borrelli  
Trevor Crowe

# SUPPORT

We rely heavily on our incredible volunteers and other contributors who are passionate about improving cultural amenity. We would not exist without the following supporters and are deeply grateful for all of their contributions.

## Volunteers

Alex Holver  
Alex Stokes  
David Garrick  
Geoff Hart  
Jackie Terrett  
Jett Black  
Jo Healy-North  
Lachie McGuinness  
Marguerite Louez  
Matt Smallwood  
Rhiannon Hopley  
Tamara Hall

## Partners

Ability Links NSW  
Accessible Arts  
AON Insurance  
APRA AMCOS  
Audio-Technica  
Bus Stop Films  
City of Sydney  
Cockle Bay Wharf  
Collective Artists  
Cooks Lot  
Corrilee Foundation

## Partners

Create NSW  
Dulux Trade Centre  
Finsbury Green  
Heaps Gay  
Inertia  
Mirvac  
Mountain Goat  
Object Bart  
Property NSW  
Re Agency  
Roland  
Shopfront Theatre  
Sue Cato  
Sydney Airport  
Sydney Community Foundation  
Sydney Beer Week  
Sydney Contemporary  
Sydney Posters  
Syfair Productions  
The Welcome Dinner  
Twentieth Letter  
Urban Cooking Collective  
Vejoes Food  
Vivid Music  
The Wales Family Foundation  
Yulli’s Beer

## Founders

Alasdair Nicol  
Chris Hancock  
Jamie Gerlach  
Jess Cook  
Kali Reid  
Matthew Venables  
Michelle McCosker





## SUPPORT

Photo by Amy Willing

### Marguerite Louez | Volunteer

I first came to 107 for an exhibition. I had seen people from the street, and I liked the name "107 Projects", so I went in for a look. It had such a feeling of welcome – it felt like home. This is a place where you can come and be yourself, which I needed at the time. I was going through a lot of changes in my life, and I was about ready to pack it all up and go bush when I found this place.

When I heard there was a rooftop garden upstairs, I was amazed. I started out a couple of Mondays working with Heather in the garden.

Gardening is my love - I love planting, I love growing things. I can't have a garden where I am, but I feel as though 107 is my home and the rooftop garden is my garden. Now, I can come in every day and check up on the plants and make sure everything's happy. The joy of seeing it after that tumble-down rain... Everything just grew, it was so rewarding. I'm very grateful that 107 is here, and for the feeling of belonging that I get when I come here.



Image by Rhiannon Hopely  
Printing by Finsbury Green

## SUPPORT



### Finsbury Green | Print Partner

The printing industry isn't generally thought of as environmentally friendly, but our print partner Finsbury Green is changing all of that.

They're one of Australia's only independently audited carbon neutral printing companies. With small changes like sustainable inks, low-energy lighting and an intensive recycling program, they've made a huge impact on their carbon footprint. Even more impressive, they've sent zero waste to landfill since 2015 – a colossal achievement for a company that works with some of Australia's largest brands.

It's this ability to keep pushing the boundaries of what's possible that sets Finsbury Green apart. At its heart, they're a company dedicated to challenging the status quo, which is why we get along so well.

Finsbury Green's problem-solving approach and can-do attitude have been instrumental in achieving some of our most exciting community projects to date, such as a 4m<sup>2</sup> interpretive map of our new neighbourhood, Green Square. Designed by artist Jeff McCann, the map features some of our favourite discoveries from the newly-built precinct.

Faced with a creative challenge like a giant map, Finsbury rise to the occasion with passion and professionalism.

"Working with Finsbury, there's an excitement about doing something that's going to go further than 'a customer engagement'," says Managing Director Jess Cook. "It's about community, and that really empowers 107 to think big."

"When we're approached by people to do these cool public-art pieces, we know that we've got Finsbury by our side."



# CHAIR REPORT



As is often the case when another year draws to a close, the time to reflect on the achievements and developments of the past 12 months can be subsumed by the demands of the present and the focus on opportunities, real and imagined, of the future.

It has been a challenging year for 107.

Taking up our lease of Joynton Avenue Creative Centre was delayed, and this resulted in unexpected calls on our resources to fund the transition period. I would like to respectfully acknowledge the City of Sydney for engaging with us in open discussions to find a timely resolution to the issues of engaging with our community in this new space. Our partnership is grounded in mutual recognition that a gradual build, over time, with deep exploration of the meaning and development of sustainable community, is the best long term approach to ensure this amazing facility can deliver to all stakeholders. Current tenants, visitors, local residents and all others who have so far experienced the space and engaged with us through an event, have been inspired by the building, its history and the promise of its future. We look forward to welcoming more people to experience this place next year.

During 2018 the board, management, staff and volunteers engaged in a review of our current strategic plan and set the parameters for the next three years. Our mission is to improve communities by encouraging creative endeavour and connection. As well as offering more diverse programming and expanding our engagement with artists and audiences, we plan to focus on offering our services to business organisations on a consulting basis.

Our aim is to mentor, teach, coach and inspire, to build partnerships and to create positive outcomes by transforming how people in the arts, business, and education engage with the community.

**We invite you to join us on this next stage of our journey, support us in whatever way you can and help us broaden our reach.**

It is my privilege to work with dedicated and extremely talented people. Their commitment to the service of our organisation and to our growing, diverse community is inspirational. I would like to extend special thanks to our treasurer, Sylvia Chou, who will be completing her time on the board at this AGM. Her work has transformed the financial performance and reporting of our organisation, providing timely and detailed information to help us make informed and better decisions. We wish her well and hope that she will stay connected to us in the future. Best wishes also to Lauren van Doornum, who started with us as a volunteer, became a valued member of our staff and recently moved with her partner to New York to explore new creative opportunities.

On behalf of the Board, I extend our congratulations and appreciation to our management team, under the vibrant leadership of Jess Cook, to our staff and to the large group of volunteers and supporters who make our work possible.

We look forward to 2019 optimistically and with renewed purpose.

We invite you to be part of our story, to share our mission and by so doing, enrich and strengthen your life through connection with community.

# MGMT REPORT



In the last year we have experienced significant growth across our locations, operations, creative endeavours and team. We are reaching beyond the idea of being bound by a building and have extended our reach to find new ways to connect people. Building social and cultural impact remains at the heart of what we do and regardless of which venue or what satellite site we activate. As the team grows, it can feel disconnected from the very dirty beginnings of Surry Hills and Redfern, however, we will always carry a commitment to providing safe, inspiring and welcoming spaces.

## Governance

We can't thank our Board of Directors enough for the support and guidance they provided over the last year. They have jumped at all the opportunities we have presented, allowing us to succeed during this period of growth and new activities. Their knowledge and passion for building healthy, sustainable and welcoming communities inspires us everyday.

We held two strategy days with our Board with the goal to create a three-year plan that makes us an adaptable organisation with suitable architecture to create change. We thank the Board for their expertise and stewardship during this next exciting phase.

With the abundance of opportunities ahead of us it is important to us to know that we can always go back to our founding members to ensure our vision for the future aligns with the reason we began.

## Building Social & Cultural Impact

We have spent the last year looking for new ways we can bring meaning and a sense of belonging to the places and people we engage with.

This has taken us beyond the bounds of our physical locations to connect people across Sydney. We are always on the look out for how we can bring connectivity to the places and people we engage with. The best results come from the power of partnership and genuine relationships.

We created many new partnerships over this period including:

**City West Housing** - to support two public events at Joynton Avenue Creative Centre.

**Corrilee Foundation** - providing free foods and film nights to local residents.

**NSW Government Club Grants Category 3 Fund** - funding to upgrade Redfern facilities.

**Sydney Community Foundation and Sydney Airport** - to support our activation of Joynton Avenue Creative Centre.

Our facilities host and support a program of cultural and social activities but our reach is larger than the buildings we manage. Our internal decisions, external satellite events and our contribution to discussions in the sector, significantly contribute to our cultural and social impact. Senior Management traditionally attend off-site seminars, summits and workshops, including:

**City of Sydney's** Night-life Review workshop.

**Public Galleries Summit.**

**Accessible Arts'** Delineate Project Round Table Day.

**Create NSW's** Arts 2025 Summit.



## JOYNTON AVENUE

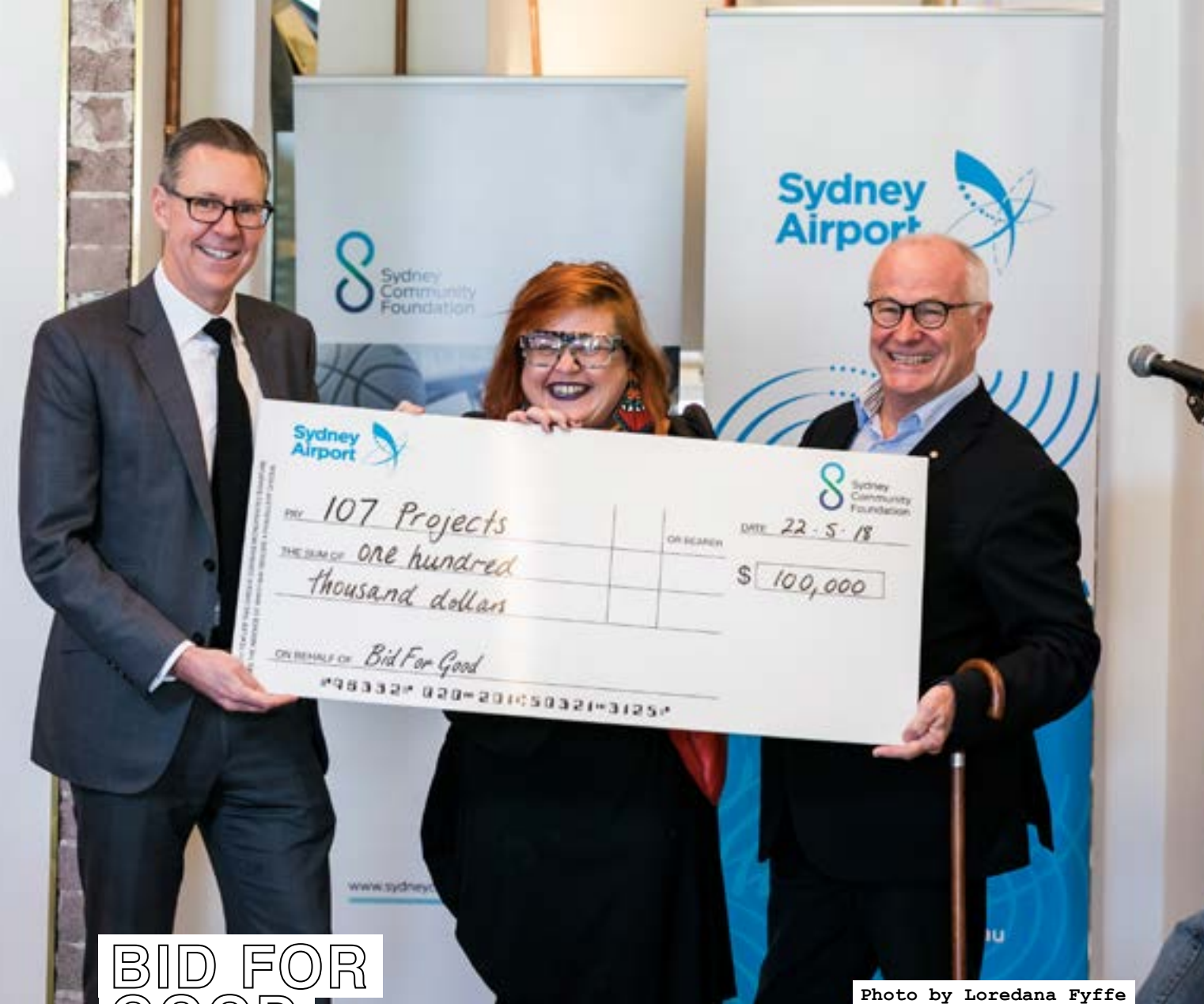
Photo by Rhiannon Hopley

We now also curate and oversee a new creative space, Joynton Avenue Creative Centre. The three storey, heritage facility will house over 25 work spaces and focus on providing creative education and cultural participation events and activities.

Joynton Avenue Creative Centre was officially opened on 26 May 2018 and before the end of the financial year we welcomed residents City People, CXCO and Silverm&n. The beautiful building may be built but that's only part of the story.

107 is proud to be at the helm of activating this new facility, with major thanks to the City of Sydney.

Currently at Joynton Avenue Creative Centre we are experimenting and investigating, adding some fit-out touches, moving residents in, hosting activities and developing plans for creative programming. The creative program will grow slowly over the coming years, built by the ideas, activities and contributions from the community that will help the centre become a place to learn, create and socialise.



## BID FOR GOOD

Photo by Loredana Fyffe

"Bid for Good has been transformational for our organisation. The benefits will go beyond this year to make a lasting impact to increase belonging, create pathways to education and employment, and develop a sense of place and creativity in communities. Bid for Good is a simple and collaborative process; the people involved go beyond the application page to understand an organisation, what they do and how the funds will improve communities in Sydney. I encourage arts and cultural organisations to apply, go deeper than the artistic to address how your activities benefit community well-being. Bid for Good aims to help you do what you're already doing, that little bit better."

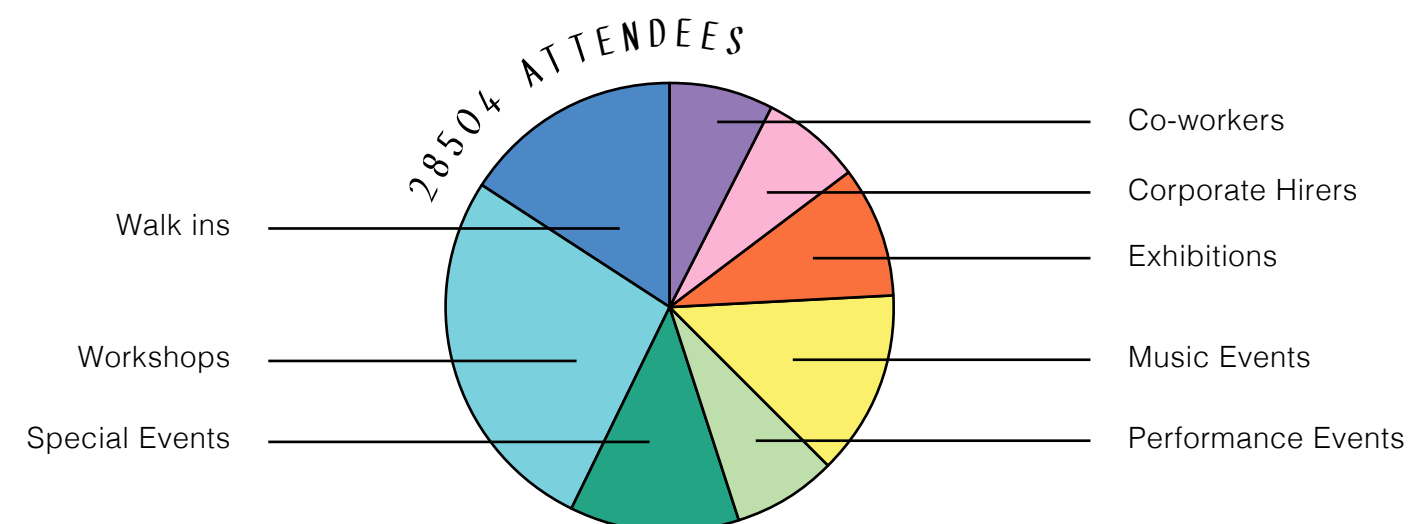
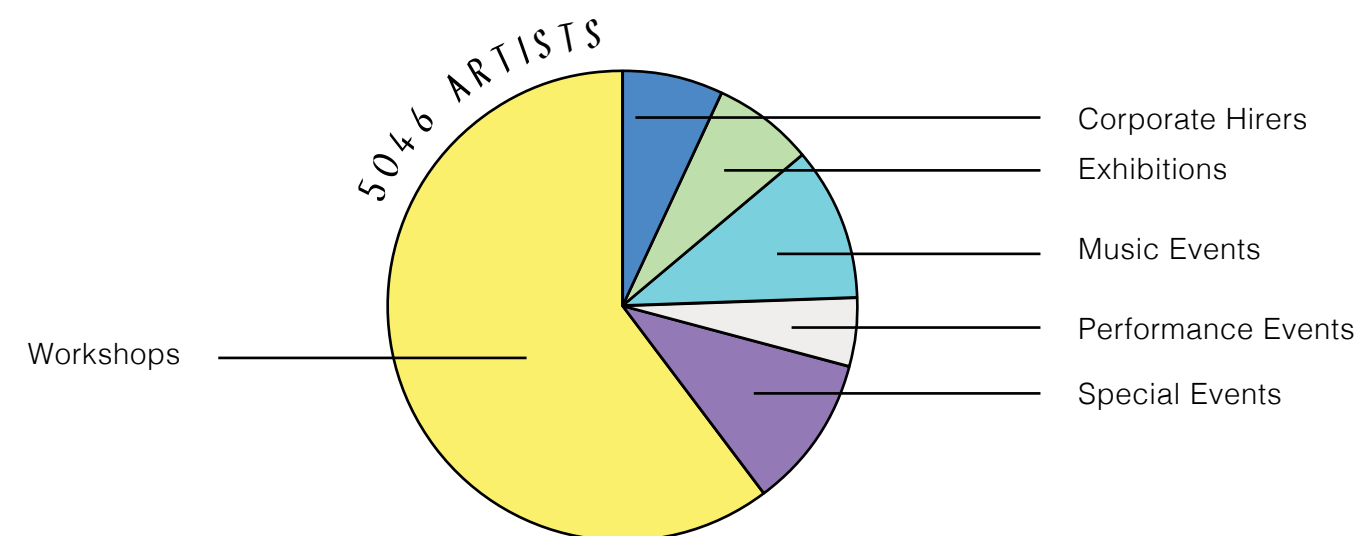
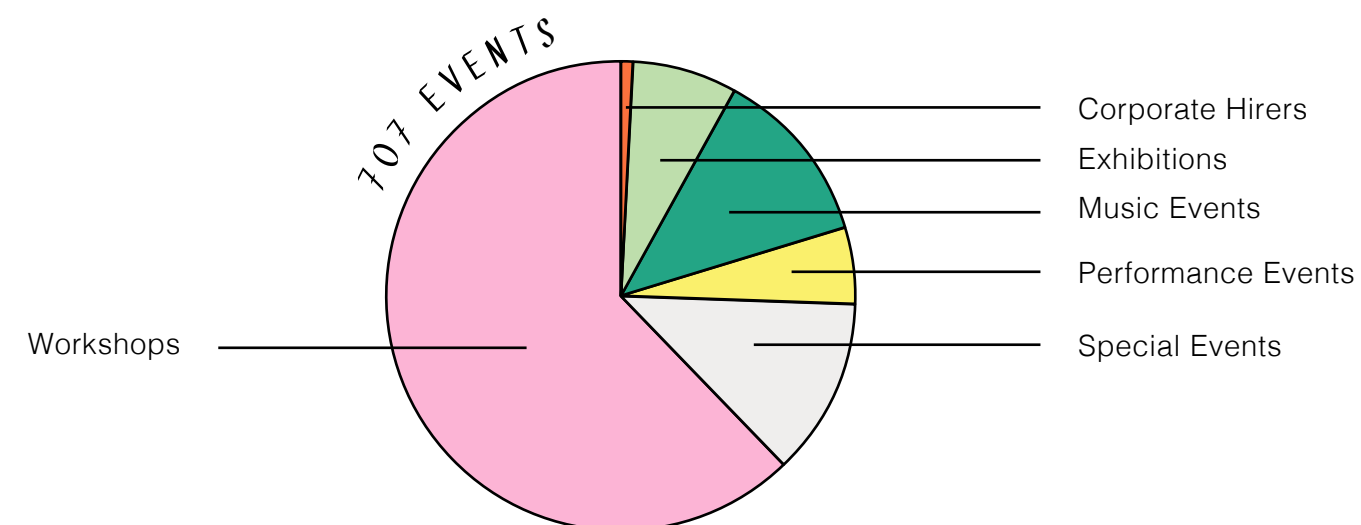
*Dario Phillips, Development Manager*

We are so grateful to Sydney Airport and The Sydney Community Foundation for believing that creativity can connect us and make our lives more meaningful. This partnership means that we can build stronger communities together in Zetland.





# REDFERN



Since 2011, 107 has re-purposed a car garage in Redfern into a multi-purpose creative centre. Focused on developing affordable and flexible facilities, 107 Redfern Street supports exhibition and performance spaces, studios, workshop and event spaces, offices, co-working, a rooftop garden and public social areas.

Our approach to building an integrated community facility that offers a variety of services and programs, including arts programs and corporate workshops, has been important to our ability to offer creative practitioners with subsidised and affordable spaces.

The City of Sydney owns the premise and our rent is subsidised through the Accommodation Grant Program. We offer creative practitioners with subsidised space at below market rates, each year totalling at least the equivalent value of the rent.

With the success of the Infrastructure Grant from the NSW Government, Redfern Street has received some incredible improvement works. These upgrades to the facility have increased our value and ability to serve a variety of cultural and social activities.

We look forward to including numbers from events from Joynton Avenue Creative Centre next year.





## CREATIVE PROJECTS

Over the last year we started delivering off-site commissions to creatively engage communities across Sydney including The Rocks, Cockle Bay Wharf, Chatswood, Parramatta and Green Square. Through these commissions over \$50,000 of income was generated for 30 artist over summer alone.



Image by Miquela McGuinness | The Rocks



## LIQUID LIGHT

During May and June as a part of Vivid Sydney, thousands of visitors created aquatic art with Bioluminescence, a low-fi interactive liquid light show inspired by one of nature's great beauties – the humble jellyfish.

Two-year olds were making light shows next to 82-year olds, families big and small, non-English speakers and groups of teens/young adults, all gathering around to make liquid light.

In total, this project directly engaged 17 artists, working across all areas of design, construction, installation and invigilation.

107 Projects would like to thank the amazing team at Twentieth Letter for the opportunity and for working collaboratively to bring the vision to life.

**“I enjoy connecting with people through imagination, creative teamwork, and the process of bringing an idea to life.”**

**Tom Hethro,  
Lead Artist**





## CORPORATE

As we grow and gain a reputation beyond community arts, we attract more business. We exist for our cultural and social impact and to facilitate this we greatly value the engagement we have with corporate Australia. Our corporate activities are vital to ensure we can sustainably continue to deliver our cultural and social services.

We had a number of exciting events and return hires from AFTRS, AON Insurance, ARDT Consultants, Australia Post, Australian Progress, Bridge Housing, BWM Dentsu, City of Sydney, Landcom, Lush Cosmetics, M&C Saatchi, Music NSW, Office of Environment and Heritage, PwC, Qantas, Redbull, Sandhurst Foods, Stone and Wood, The Guardian, TNS Global and Urban Growth.

We can't thank these organisations enough; regardless of their size, we know their values align and they help us so that we can continue to deliver unique creative and community focused programs.



## COMMUNITY

We bring arts and culture to the grass roots of community interaction and life. We consider the health of our community members to be inextricably linked with the health and survival of independent arts practices, which is why we support creatives to live and work affordably in Sydney. We connect the dots of society by bringing together creativity, community and business to create a place that engages holistically with and welcomes everyone that makes up a community.

### Special Events Highlights

Inner Sydney voice ran a Sustainable Urban Environment workshop.

Heaps Gay used gallery space to rehearse their Mardi Gras float dance.

M&C Saatchi Hidden Creatures undertook a Lilydale brand activation. 107 was engaged to do the event styling.

Black Comedy filmed scenes for their upcoming series.

Marie Clare shot an article on Groove Therapy.

AIME hosted a learning and development workshop for their staff.

Young Australian Workshop ran casting session for an education-touring program.





## CREATIVE PROGRAM HIGHLIGHTS

## CREATIVE PROGRAM

We held our biannual creative program call-out to curate the creative program. The applications came from people within our community and represent the diversity of emerging artists in Sydney, NSW and nationally. The creative program included a diverse range of artists, practices and audiences and met our goals of making creativity accessible and inclusive. Our friends at The Bower installed new gallery lighting at a fraction of retail value.

Photo by Matthew Smallwood

**Night of Illusions:** two nights of science and illusions.

**Electrofringe:** a full day and evening of experimental electronic art and music, workshops and community events.

**Heaps Gay with Trans Sydney Pride:** exhibition launch curated by resident organisation Heaps Gay with Trans Sydney Pride works made by trans and non-binary gender artists and performances on the night.

**100 Stories:** the culmination of a twelve month project by artists Chrissie Hall and Deb Morgan who photographed and interviewed 100 subjects over the course of the year, ranging from scientists, porn-stars, cake makers, chicken breeders, taxidermists, cosplayers, health professionals, performers, artists, actors and craft beer connoisseurs.

**Sonic Alchemy:** an immersive night of electro sounds, music and custom made scents.

**A Fragile State:** a group exhibition of six contemporary emerging female artists exploring the theme of fragility across different mediums and artistic visions.

**Get Her Outta Here:** a darkly raw absurdist comedy about Red Lady, a symbol and exploration of the female identity. Red Lady is thrown into deranged situations and finds herself within a world of her own creation.

**Dislocated Registers:** in the exhibition titled 'Dislocated Registers', Claudia Brand and Elyse Howe disrupt and re-order existing public and personal archives. Merging the physical and the permanent with the psychological and the ephemeral — dislocating content from it's original context and situating it in a space of ambiguity, where the audience may derive their own meaning or none at all.

**Obscene Madame D:** memory, madness, or manifesto? Enter the shadow world of the Obscene Madame D with Theatre Kantanka, an immersive and spellbinding environment of binaural sound, hand-crafted animation, and gripping live theatre.

**Coloured Stone and No Fixed Address:** legendary reggae rock act No Fixed Address reunite alongside ARIA-winning rock'n'rollers, Coloured Stone in Redfern to explore their long-standing legacy and social impact on Australia's musical history.





## ARTIST STUDIOS

Photo by Rhiannon Hopley

107 has eight studios dedicated to practitioners of all forms of creativity. The residency program offers a subsidy off commercial rent rates for artists. During the year we said goodbye to some long term residents and welcomed new artists.

**Alia Parker**  
**Alicia Sciberras**  
**Anne Louise Dadak**  
**James Duncan McDonald**  
**James Harney**  
**Joshua Gilchrist**  
**Julia Kennedy Bell**

**Kate Campbell**  
**Katya Petetskaya**  
**Laura Pike**  
**Mark Elliott**  
**Nadeena Dixon**  
**Nicole Larkin**

**Paula Walker**  
**Rosie Deacon**  
**Skye Wagner**  
**Sophie Parry**  
**Tom Drozdowski**  
**Tom Keukenmeester**

Some highlights included:

Mark Elliot's artwork 'Apparatus for the Extraction of Cloud Essence' was purchased by the Corning Museum of Glass, New York.

Rosie Deacon was part of the Townsville PUNQ Festival.

Katya Petetskaya went to Leipzig, Germany for a two-month residency.



## OFFICES

Photo by James McDonald

New office residents include: Vesna Trobec, whose architectural studio residency came about after attending a Heaps Gay event; Bec Dean of dLux MediaArts; QImprove, a consultancy agency providing customised support to organisations with a social purpose; and Heaps Decent.

**Audiocraft**  
**Big hART**  
**Catherine Hastings**  
**City People**  
**CXCO**  
**Heaps Decent**

**Heaps Gay**  
**Intimate Spectacle**  
**Luke Bacon**  
**Good God**  
**Open Australia**  
**Purpose Accounting**

**QImprove Pty Ltd**  
**Rebecca Dean**  
**Sam Boneham**  
**Silverm&n**  
**Studio Trobec**  
**The Fern Events**





# 107 PRESENTS HIGHLIGHTS

Photo by Ben Adorjani

107 Presents takes audiences beyond the expected to experience a curated multi-arts program that is innovative, experimental and accessible. 107 Presents is a banner for projects and events that we either produce, co-produce or provide extra services and support to; occurring on-site in our venues and off-site in locations around Sydney.

107 Presents has a focus of celebrating artistic excellence, using the power of creativity to connect communities and to enhance Sydney's creative opportunities and offerings. In only its second year, the reach, activities and revenue generated represents a third of our business and achieved a surplus that supports our year-round venue operations.

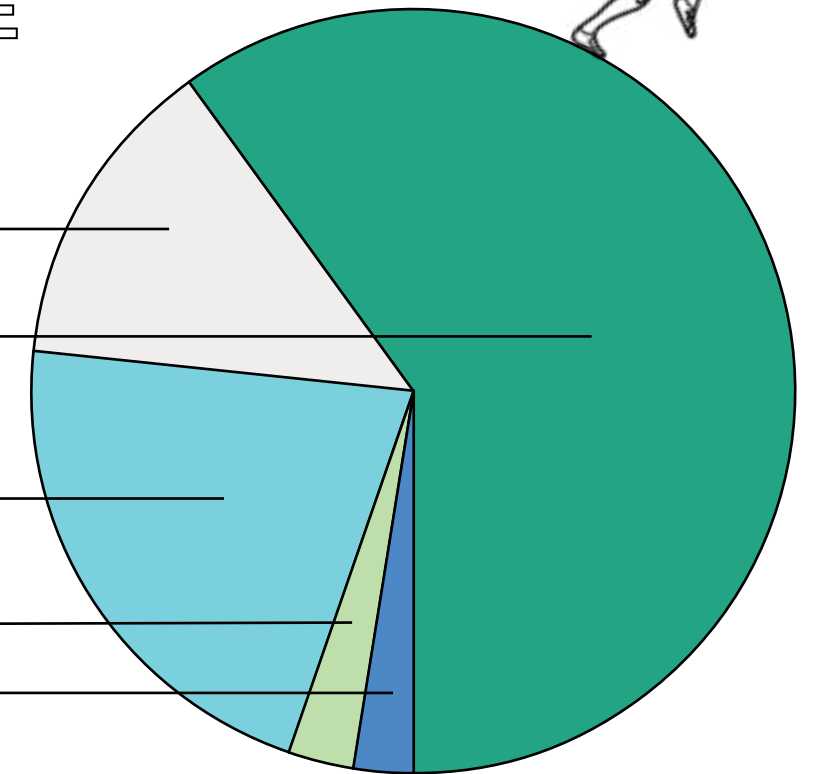
**107 Objects**  
**Art Somewhere**  
**Hack Sounds**  
**Shopfront Theatre**

**The Big Brew Up**  
**Sydney Beer Week**  
**The Gilded Age**  
**Sydney Contemporary**  
**Vivid Music**

## 107 PRESENTS AUDIENCE



- Within 5km
- Within 100km
- City of Sydney
- Rest of NSW
- Non-NSW



**22, 589**  
**AUDIENCE**  
**MEMBERS**

**209**  
**PARTICIPATING**  
**ARTISTS**

**7 NEW**  
**ARTISTIC**  
**PROJECTS**  
**/ EVENTS**  
**LAUNCHED**

**4 EVENTS**  
**REACHED 100%**  
**CAPACITY OR**  
**MORE**

**\$159, 667**  
**INCOME TO**  
**ARTISTS AND**  
**CREATIVES**







## 107 OBJECTS

107 Objects is a platform that offers artists an online sales store and pop-up market space to sell their works and reach new customers. Objects formed a partnership with Yulli's to curate an exhibition space in their Surry Hills restaurant, which exhibited ceramicist Scott Duncan. Objects currently lists a total of 15 artists, including:

**Bas Van Genugten**  
**Blak Hearts**  
**Egg Picnic**  
**Elin Matilda**  
**Gretel Corrie**  
**James McDonald**  
**Leah Williams**  
**Mark Elliott**

**Natasha Michels**  
**Rhiannon Hopley**  
**Romy Cole-Groth**  
**Scott Duncan**  
**The Bower**  
**Threadgate**  
**Vulve**



## ART SOMEWHERE

Art Somewhere is a facilitated creative hangout run fortnightly from Redfern Street, matched alongside exhibition openings. It is a safe place for people new to creative practices to experiment and learn in a non-structured teaching environment. There are two facilitators present at every hangout, a qualified art teacher and an arts educator.

Launched this year, Art Somewhere has created a consistent community, bringing marginalised and privileged, young and older community members together; a highlight of one week was welcoming visitors from Western Sydney Migrant Resource Centre to work on a community artwork as part of their *2 worlds 2 words* campaign.



## HACK SOUNDS

Hack Sounds is an entry point into the world of electronic music production. Inclusively designed for all abilities, the project educates and supports new music creation by beginners and emerging creators. We're proud that across the year Hack Sounds engaged with a diverse group; 50% of participants identifying as female, 40% identifying as having cultural and linguistic diverse backgrounds and 50% identifying as having lived experience of disability (including mental illness).

Hack Sounds released 'The Wack Sounds of Hack', the debut compilation EP featuring collaborations between Hack Sounds participants and local artists Deepchild, Piri aka Trackwrecker, Liz Martin and more; it fluidly traverses diverse sonic terrain, encompassing elements of Hip Hop, Drum'n'Bass, Jazz, Techno and Soundtrack Music. Listen here: <http://hacksounds.com/music/>

Create NSW  
Major Funding Partner



## SHOPFRONT THEATRE

Voices and Visions – A Celebration of Shopfront Art was a youth run festival bringing work from the most exciting emerging performers in the St George region to the CBD. Curated by a team of young people, the festival featured a mix of performance, theatre, visual arts, video installations and workshops, showcasing the new work of first time and emerging young performers.





Photo by Ben Adorjani

## THE BIG BREW UP

For the second year, 107 partnered with one of our longest running partners, Mountain Goat Beer, to produce an event for Sydney Beer Week. The Big Brew Up honed in on Mountain Goat's love and passion for live music, partnering up with stalwart independent record label Inertia to curate a line up of the next crop of Sydney and Melbourne musicians; featuring Bloods, MEZKO, TEES, Fan Girl, Tesse, Spike Vincent, Tijana, Alexander Biggs and a bunch more. One of our resident artists, Josh Gilchrist, took inspiration from Goat to create a sweet design in honour of the event.



Photo by James McDonald

## THE GILDED AGE

Through private donations, 107 funded an artist residency in 2016/17 which was awarded to Jason Wing. Out of this project was created Blak Mirror, a collective of artists, including Jason, Nicole Monks, Amala Groom, Blak Douglas and Chicko Monks, who again collaborated to present The Gilded Age at Sydney Contemporary 2017. This multi-disciplinary exhibition was a collection of works by contemporary Aboriginal artists reflecting on the underlying social and political nuances of today, gilded by a thin golden veneer.



Photo by Rhiannon Hopley

## VIVID MUSIC

This year we built on our partnership with Vivid Music's X|Celerate initiative and produced two nights of interactive, immersive and intimate performances that celebrated Sydney's emerging, professional and experimental music culture; featuring Art As Catharsis, Sophie Hutchings, Eishan, Turtle Skull, Hashshashin, Patchwork Dreaming, The Sound of Spaces and Intangible Instruments.

Vivid supported 107 to deliver on our mission to the best of our ability - by paying artists well, by providing affordable space to artists, by connecting us to new audiences and by enhancing our creative program with unexpected, experimental and interesting performances.

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**“We’re from South Australia and wanted to attend something a bit different to what we normally would. This event (In Frequency) captured us in the program as being that. We’re thrilled. That performance (Sound of Spaces) was surreal and an amazing feeling. This venue is fantastic, not something we have experienced before.”**

**Audience Member**

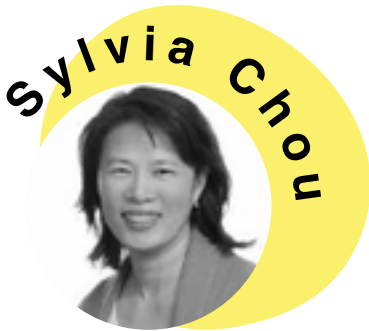
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Image by Amy Willing | Tree of Love

# TREASURER'S REPORT



107 Projects performed well regardless of challenges during the year. By successfully leasing Joynton Avenue Creative Centre with the support of the City of Sydney, and continually operating projects in Redfern St, we achieved another milestone. The strong surplus achieved in the 2017-18 financial year allows us to continue to grow our services in the new location. During the year, business units were reviewed and restructured which allowed us to examine our performance and position in a more logical way. We can now effectively monitor each unit's performance and ensure continual improvement.

## Income & Expenditure

For the first time ever our revenue exceeded \$1 million. This is a brilliant result. This result was bolstered by grants from City of Sydney, Sydney Community Foundation and Sydney Airport and creative producing opportunities with Place Management NSW.

Our overall net position was \$62,269 compared to a deficit in 2016-17. This reflects continuous improvement in the operating efficiency of our services and utilisation of our resources. This surplus provides us with the opportunity to further invest in and expand our services in future years. Our main income stream (72%) was generated from activities, events and projects operated by management, 18% came from government and community grants and 10% from donations from the public.

Overall expenditures increased by 28% from the prior year, and main increases were from engaging artists for creative projects. Employee costs increased as we brought a new team of casuals onto our books to help with our operations.

Through the infrastructure grant we received we were able to upgrade a significant amount of audio and visual equipment, which we used across both sites for multiple events.

## Assets & Liabilities

Overall net assets of the organisation increased to \$126,000, a 98% increase from 2016-17. The cash position fluctuated throughout the year and was influenced by the timing of receipts of income and grants. Our cash and cash equivalents balance at the end of the period increased from around \$160,000 (2016-17) to just over \$500,000. Management continually focuses on cash flow and improving operating margins in order to position itself well for the future. The income received in advance of \$270,000 primarily includes the grant income, which has been received and will be continually expended on projects during 2018-19. The provisions balance of \$20,000 includes leave liabilities accrued for staff members.

The strong financial result for 2017-18 is an essential element in enabling us to execute our strategic plan and enables us to increase the range of services and the geographical areas in which we operate. The Board and management recognise the challenges we face but will continue to support and develop processes to enhance our ability to proactively engage with the changing environment.

I would like to acknowledge the contribution of the Finance Officer and management team within 107 Projects. They demonstrated the ability to adapt quickly and successfully to change throughout 2017-18. Finally, I sincerely thank my colleagues on the Board, particularly those on the Finance Committee for their ongoing support.



# AUDITOR'S REPORT



## INDEPENDENT AUDITOR'S REPORT FOR 107 PROJECTS INCORPORATED

### Auditor's Opinion

We have audited the financial report, being a special purpose financial report, of 107 Projects Incorporated for the year ended 30 June 2018, comprising the statement of financial position, statement of changes in equity, statement of comprehensive income and statement of cash flows for the year then ended, and notes comprising a summary of significant accounting policies and other explanatory information, and the declaration by the officers of the association.

In our opinion, the financial report of 107 Projects Incorporated has been prepared in accordance with the requirements of the Associations Incorporation Act 2009 (NSW) and Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- giving a true and fair view of the registered entity's financial position as at 30 June 2018 and of its performance for the year ended on that date;
- complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013; and

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information Other than the Financial Report and Auditor's Report Thereon

The Board Members of the entity are responsible for the other information. The other information comprises the information included in the entity's annual report for the year ended 30 June 2018, but does not include the financial report and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we will communicate the matter to the Board Members.



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# AUDITOR'S REPORT

### The Responsibility of the Board Members for the Financial Report

The Board Members of the entity are responsible for the preparation and fair presentation of the financial report, and have determined that the accounting policies used and described in Note 1 to the financial statements, which form part of the financial reports, are appropriate to meet the financial reporting requirements of the members, the Associations Incorporation Act 2009 (NSW), and of the Australian Charities and Not-for-profits Commission Act 2012. The Board Members' responsibility also includes such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board Members are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Committee website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

### Basis of Accounting and Restriction and Distribution of Use

Without modifying our opinion, we draw attention to the fact that the financial report is prepared to assist 107 Projects Incorporated to comply with the financial reporting provisions of the Associations Incorporation Act 2009 (NSW) and the Australian Charities and Not-for-profits Commission Act 2012, as a result, the financial report may not be suitable for another purpose. Our report is intended solely for the 107 Projects Incorporated and should not be distributed to or used by other parties other than the 107 Projects Incorporated.

Not for Profit Accounting Specialists  
38 Surrey Road  
KESWICK SA 5035

Nicholas Matsis CPA  
Registered Company Auditor No 77466

Dated: 31 October 2018



# FINANCIALS

## 107 Projects Incorporated

Statement of Profit and Loss and Other Comprehensive Income  
For the Year Ended 30 June 2018

	Notes	2018 \$	2017 \$
<b>REVENUE</b>			
Sales of goods		263, 984	263, 984
Cost of sales		- 104, 829	- 152, 251
<b>Gross profit</b>		<b>159, 155</b>	<b>118, 611</b>
Donations received		13, 374	26, 162
In-kind revenue		98, 069	98, 069
Grants		189, 709	100, 242
Event space hire		181, 502	164, 904
Fees for service		215, 100	79, 250
Rental income		82, 466	71, 000
Interest		3, 536	2, 051
Other revenue		5, 608	7, 308
		<b>948, 519</b>	<b>649, 597</b>
<b>EXPENSES</b>			
Artists and creatives		- 188, 775	- 152, 251
Depreciation		8, 689	5, 435
Employee related costs		411, 894	234, 161
Rent and utilities		141, 999	131, 395
Sundry expenses		134, 893	155, 694
		<b>- 886, 250</b>	<b>- 688, 177</b>
<b>NET SURPLUS / (DEFICIT) FOR THE YEAR</b>		<b>62, 269</b>	<b>- 38, 580</b>
Other comprehensive income		-	-
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR</b>		<b>62, 269</b>	<b>- 38, 580</b>

The above statement should be read in conjunction with the accompanying notes.

# FINANCIALS

## 107 Projects Incorporated

Statement of Profit and Loss and Other Comprehensive Income  
For the Year Ended 30 June 2018

	Notes	2018 \$	2017 \$
<b>Current Assets</b>			
Cash and cash equivalents	2	428, 514	128, 782
Trade and other receivables		59, 630	32, 109
Inventory		14, 475	-
<b>Total Current Assets</b>		<b>502, 619</b>	<b>160, 891</b>
<b>Non-Current Assets</b>			
Property, plant & equipment	3	46, 370	24, 361
<b>Total Non-Current Assets</b>		<b>46, 370</b>	<b>24, 361</b>
<b>Total Assets</b>		<b>548, 989</b>	<b>185, 252</b>
<b>Current Liabilities</b>			
Trade and other payables	4	128, 835	66, 961
Other current liabilities		6, 165	3, 777
Income received in advance	5	268, 216	36, 811
Provisions	6	20, 085	14, 553
<b>Total Current Liabilities</b>		<b>423, 301</b>	<b>121, 832</b>
<b>Total Liabilities</b>		<b>423, 301</b>	<b>121, 832</b>
<b>Net Assets</b>		<b>125, 688</b>	<b>63, 420</b>
<b>Equity</b>			
Retained earnings		125, 688	63, 419
<b>Total Equity</b>		<b>125, 688</b>	<b>63, 419</b>

The above statement should be read in conjunction with the accompanying notes.



# ***MADE IN*** **Redfern** **& ZETLAND**

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