



# A n n u a l R e p o r t

FY17

107 PROJECTS INCORPORATED

107 Redfern street  
Redfern NSW 2016

—  
[107.org.au](http://107.org.au)

# 107

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# ABOUT 107

107 Projects is transforming how the arts and creative industries engage with the wider community to create positive social change and support emerging communities to be more connected, healthy and sustainable.

107's programs encompass community property development, place-making, creative spaces, arts initiatives, public art projects, inclusion and enterprise.



Our organisation's philosophy is to encourage everyone to live creatively. By connecting the arts, business and education, we operate independently to provide a gateway to creative experiences that are vital to healthy community cohesion.

Since 2011, 107 has repurposed a car garage in Redfern into a multipurpose creative hub. Focused on developing affordable and flexible facilities, 107 Redfern Street supports exhibition and performance spaces, studios, workshop and event spaces, offices, co-working, a rooftop garden and public social areas.

107 encourages communities to develop their identity through cultural participation. We focus on new avenues for creative participation, promote sector and neighbourhood sustainability, and improve access for communities to be enriched by creative experiences.

“ 107 is simply the best venue for underground and independent art and culture in Sydney. ”

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# 107 FAMILY

107 is managed by a small core team of experienced industry professionals. We rely heavily on our incredible volunteers and other contributors who are passionate about improving culture amenity in Redfern and its surrounds. This year volunteers contributed over 2000 hours.

## **BOARD**

Mary Lynne Pidcock (Chair) | Sylvia Chou (Treasurer) | Duncan Read (Secretary) | Gillian Minervini | Jess Cook | Anna Burns | Benjamin Harrison (resigned Mar 2017) | Hugh Bennett (resigned Nov 2016)

## **STAFF**

Jess Cook | Dario Phillips | James McDonald | Hannah Saunders | Lauren van Doornum

## **CREATIVE CONTRACTORS**

Amy Willing | Bernadette Fingleton | Miquela McGuinness | Liz Martin | Heather McGabe | Campbell McGuinness | Ness Cassey | Jett Black | Alana Hemens | Kam Buckley | Jeremy Thomas | Nina Baker | Katrina Noorbergen | Rhiannon Hopley | Rado Zezulak

## **RESIDENT ARTISTS**

Skye Wager | Mark Elliott | Nicole Larkin | Tom Droz | James Harney | Tom Keukenmeester | Rosie Deacon | Josh Gilchrist | Katya Petetskaya | Paula Walker | Province (Laura Pike & Anne-Louise Dadak) | Nadeena Dixon | James McDonald

## **ROCCO COMMITTEE MEMBERS**

Geoff Hart (Chair) | Dr Mic | George Vallis | Dr Marie Healy

## **VOLUNTEERS**

Tamara Hall | Andrew Grant | Juliette Goldfinch | Jodi Clarke | Jane Guthleben | Alex Stokes | Jo HN | Ayon Bhakta | Tess Vincent | Dennis de Caires | Rhiannon Hopley | Bernadette Fingleton | Jess Bush | Sarah Lowey | Angela Nielsen | Sally McGovern | Morag Crichton | Gabi Bowen | Alexandra Black | Andrew Burford | Alexandra Ball | Kate Matcham | Jackie Terrett | Alex Holver

## **FOUNDING MEMBERS**

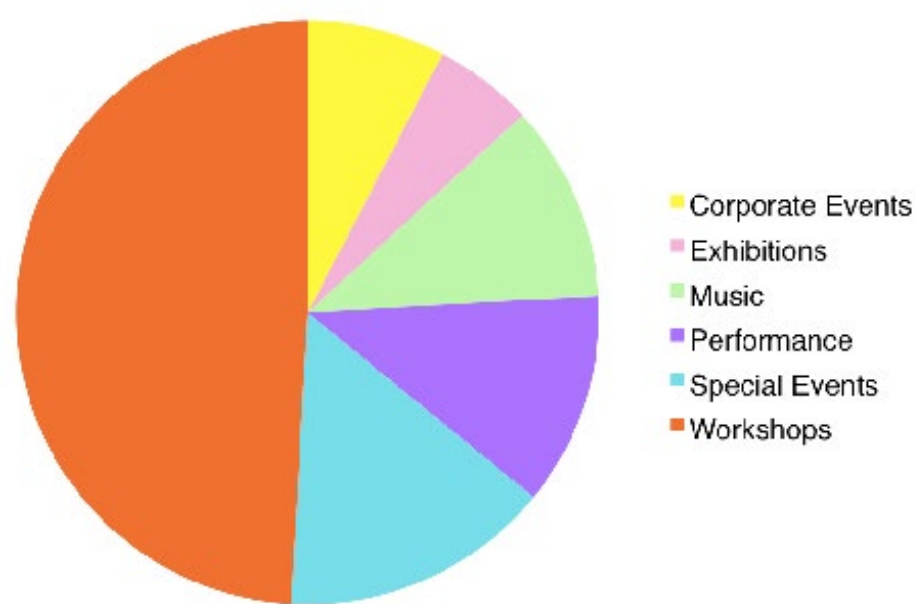
Alasdair Nicol | Chris Hancock | Jamie Gerlach | Jess Cook | Kali Reid | Matthew Venables | Michelle McCosker

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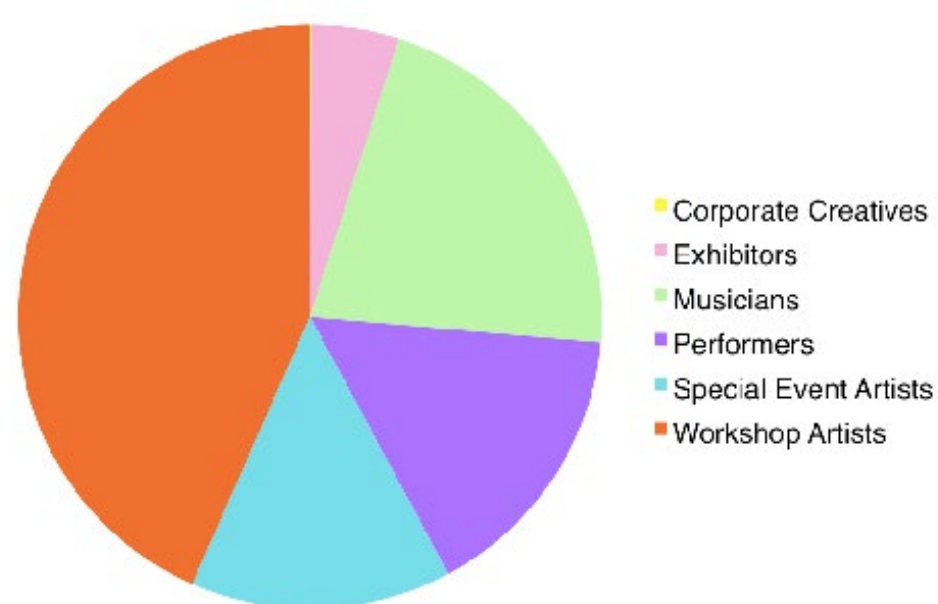


# THE YEAR

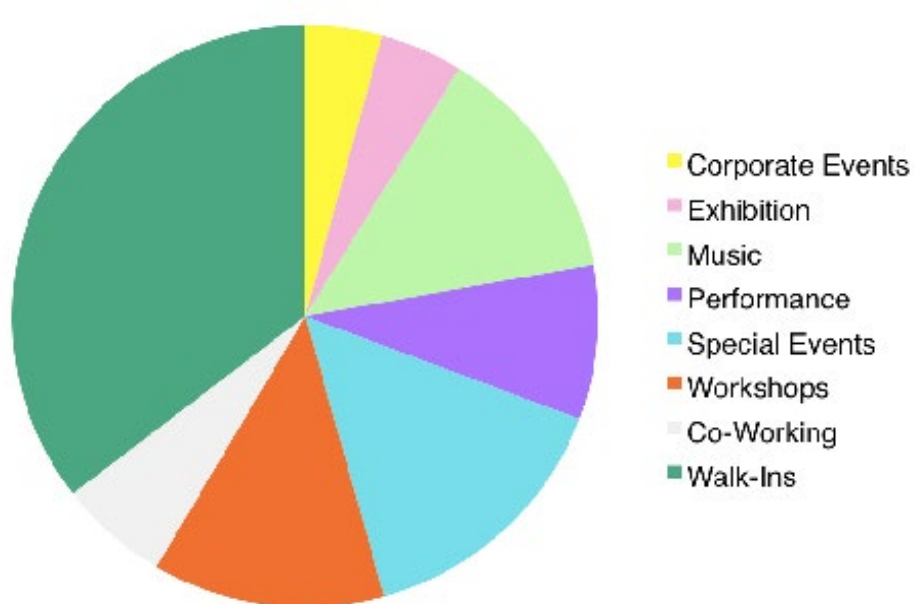
682 Events



3,581 Artists



36,893 Attendees



# CHAIR REPORT

This year has been a time of both consolidation under our new governance structure and of expansion into new areas of activity and presentation to our wider community of supporters.

We have grown into the new look branding developed last year and have incorporated it into the way finding in our building and into all visual communications with our expanding audience. We have successfully delivered on new initiatives, including the New Plot, while strengthening our regular programmes through 107 Presents. This approach of gradual introduction of new and consolidation of existing programmes, allows us to manage our increasingly popular venue and balance our subsidised community support with our imperative to operate a financially sustainable organisation.

During the year we tendered successfully to be appointed to curate and manage the Joynton Avenue Creative Centre in Green Square. This magnificent heritage-listed building, which is the former nurses' quarters in the re-fitted three storey Esme Cahill Building is located on the grounds of the former South Sydney Hospital site in Zetland. Owned and restored by the City of Sydney, it presents an exciting opportunity for 107 to reach out into a new area and to help build community through creative engagement. We are appreciative of the confidence placed in us to make a significant contribution to the urban renewal and sustainable development of this part of our city. It will place increasing demands on our resources and we look forward to attracting new supporters to assist us with our work.

During 2017 we welcomed three new members to our board, Anna Burns, Gillian Minervini and Duncan Read. Each brings to our organisation, a particular experience and a strong desire to be of service to our community. I thank them for their commitment of time, energy and intellectual expertise and look forward to working with them in the future. Ben Harrison took an overseas posting in London and resigned from our board. We thank him again for his valuable contribution, especially to our strategic positioning and brand development.



The generous financial support of our benefactors is essential to our undertaking and it is with gratitude and shared endeavour that we accept these gifts and say "Thank You".

On behalf of the Board, I would like to acknowledge and thank our management team, under the leadership of Jess Cook, as well as our myriad of volunteers, whose enthusiasm for 107 and for its important work, makes it all possible – and joyous. We all share a sense of fun and an appreciation that we are indeed engaged in serious enterprise which adds value to our lives as well as, we hope, to the lives of those with whom we engage on a daily basis.

With my best wishes

Mary Lynne Pidcock FAICD



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# MANAGEMENT REPORT

2016/2017 began with a fabulous fire cracker ringing in the new financial year; a letter confirming another 5 year tenancy at our much loved headquarters on Redfern St. This would set the solid foundations for implementing our new strategic plan to make 107 indispensable to Redfern and to become one the most inclusive and influential cultural organisations in Sydney. Six months later we received confirmation of being selected as the new lead tenant of the Joynton Ave Creative Centre, an opportunity to share more space and generate further social and cultural impact. Through all this news and joy we could not have weathered the storm of change without the strength of the 107 Family; comprised of our amazing Founding Members, Board, staff, creative residents, partners, supporters, and, most importantly, the myriad communities we serve.

## GOVERNANCE

107's management is proud to have such an incredible Board to govern and guide us through challenges and opportunities. Their commitment is not only to creating a healthy, resilient, and robust organisation, but also to the health and development of the our incredible team. Management can't express just how much we appreciate their immense contribution and hope they too benefit as much as we have from the 107 experience.

## THE TEAM

It's still hard to believe that only 3 years ago 107 was granted the opportunity to employ 2 part time staff amongst a sea of incredible volunteers. This was made possible through seed investment, a combination of private and matched public funding. The fruits of this investment are now highly visible with a core team comprising of 3 full timers, 3 part timers, a soiree of casuals, and, of course, the all important creative army of committed volunteers. It is with this strength 107 has been able to increase its audience reach, community services, and creative program.

## BUILDING SOCIAL AND CULTURAL IMPACT

107 continues to develop and grow in terms of the amount of people we support, the services we deliver, and our annual turnover. We're developing new ways on how we promote creativity to other communities beyond those that live and breathe it. Our positioning as an organisation is hybrid, both creative and community focused, to make positive social change and connect emerging communities. We have seen benefit from this different thinking to generate funding outside of the arts funding pools, that historically haven't been a major source of funding for 107.

With core services now established, 107 is identifying needs and broadening its reach. Beginning with our expansion to a second property, place-making commissions, the launch of 107 Objects, and collaborating with community initiatives; such as:

★ **Impact100 Sydney and 107** – It's not surprising that when we attended a gathering of Impact100's Sydney members and found passionate, like-minded people wanting to create a better Sydney, we were inspired to give our support to the collective giving movement and to partner with Impact100 Sydney. 107 provided a fun, creative space for their events bringing members together to connect and to meet charities doing great work supporting youth at risk in Sydney. 107's Managing Director mentored the finalist charities and was MC on the inaugural grant giving night, where the Impact members voted to give \$100,000 to Leichhardt Women's Community Health Centre.

★ **AGNSW + Atelier** – We hosted the Art Gallery of New South Wales' young benefactors group, Atelier, for a night of drinks, tours, music, and glass blowing demonstrations from our resident

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artists. This was a great opportunity to give a taste of the 107 experience to Sydney lovers of art and culture in their 20s-40s. This partnership provided insights into how we can develop our own supporters group that will play a vital role in the future of 107.

★ **Venue upgrades** – When you consider the nature of Australian politics, we have a little sense of pride that 107 Redfern Street is now an example of all three levels of Government collaborating and contributing. Over the past year, new improvements to the facilities have been funded in part from the Australian Government, NSW Government and The Council of the City of Sydney; as well as corporate donations from Lush Cosmetics and Mirvac, and lots of volunteering from tradies and members of the community.

★ **Ability Links NSW** – In an example of cross-sector collaboration to foster community development, we've been working with Ability Links NSW to develop a new project; Hack Sounds. Hack Sounds is creating an inclusive space for adults interested in electronic music, from beginners to intermediate, with and without a disability, to socialise, learn and create new music together. Ability Links NSW is an initiative funded by the NSW Government and delivered by St Vincent de Paul Society NSW and has contributed financially and in-kind through staffing resources to deliver the project's first year.



## FINANCE

As with our creative programming, autonomy and independence has been crucial to the success of 107. We operated at 72% self funded, a business model that reflects our philosophies and ethos. As with everything there is room for improvement and with the anticipation of expanding to a new venue we knew we needed to focus and ensure the organisation could mature to meet the new challenges. And so, the year closed with the appointment of 107s first ever Financial Officer; equipped with the expertise to plan and implement new policies and procedures to improve efficiency and ensure best practice.

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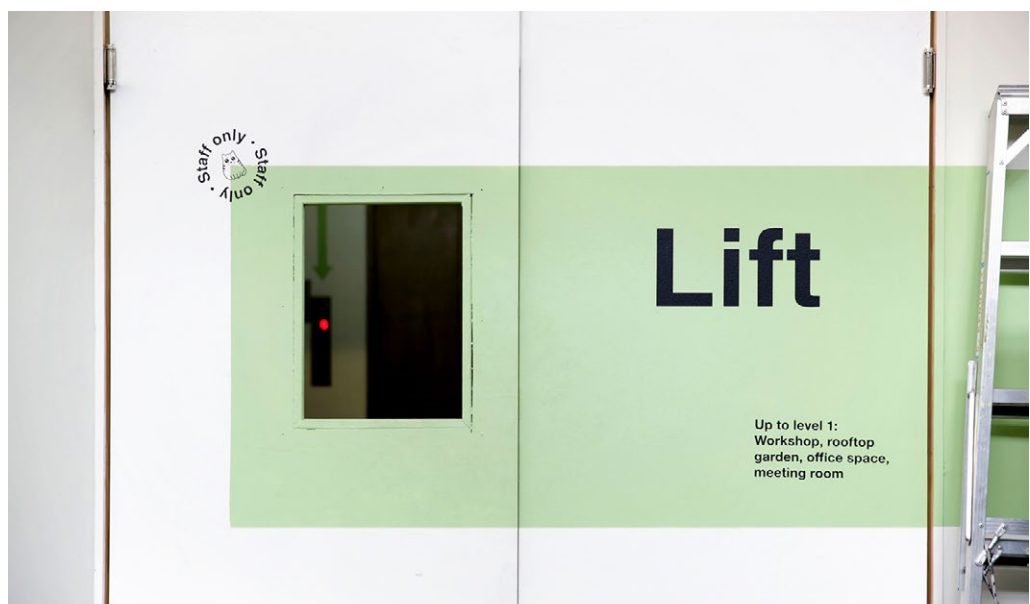




# REBRAND

You may have noticed something different about us lately; this annual report is looking pretty 'snappy', 'ey? Look at that border trim and logo emerging over there...

Re, a strategic brand consultancy agency, has been working with us to develop a strategic plan for our 2020 vision and create a clear identity for the organisation and our projects. In one of the largest pro-bono gifts we have received, their team have put in a herculean effort to understand and interpret the weird and wonderful, multi-faceted services we deliver, and people with whom we engage. They have inspired a look and feel that is a mix-and-match aesthetic capturing the collaborative, ever-evolving nature of artistic expression and our roots as a space for experimentation and discovery.



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# CORPORATE ENGAGEMENT

A staff team building day, a pop-up restaurant, and a tech conference on creative disruption are some of the ways 107 has collaborated with corporate business this year. From family owned to multi-national companies and Government departments, our corporate activities are vital to our operations and mission, providing income that enables us to expand our support for artists and community groups participating in our creative program.

Sandhurst Foods and Alfred creative agency made a special mark on our venue creating a delightful pop-up Italian restaurant called 'The Festival of Nonna'. They went beyond hire fees to improve kitchen facilities and spruce up the place, from which our community now benefits. The great staff from AON

Insurance volunteered their muscles and handy work to help out with much needed maintenance, painting and a deep clean. But it's not all hard work, we've also hosted end of year celebrations for Sydney Festival and The White Agency.

Our upstairs conference room, rooftop garden and catering have been enjoyed by many organisations for strategic meetings and events, including The Office of Environment and Heritage, Arts NSW, Urban Growth, Private Wealth Network, and Aspect Studio. A fun highlight was when one of the largest companies in the world took over the building for an entire week of Creative Disruption, taking advantage of the variety of flexible exhibition spaces.



# COMMUNITY ENGAGEMENT

We continue to be surprised by how our facility at Redfern St can support community initiatives across education, celebration and fundraising to name a few. UNSW Architect students called 107 Redfern Street their off campus studio every Friday. From 107 they were able to immerse themselves in the community to develop a master plan for the entire block.

Jarjum College End of Year Exhibition of art works made by Year 6 students took over the rooftop garden and conference room to celebrate. At least every second week on their way back from the park

the students stop in to check out and chat about the current exhibition.

107 played host to artist Tamara Dean and the Gallery of South Australia for a fundraising event for Tamara's new work that will be presented at the 2018 Adelaide Biennale. Tamara took over E3 for a week of development to showcase a prototype of the installation work - be sure to check it out if you're attending the Biennale!

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# CREATIVE PROGRAM

In July 2016 107 held its second ever biannual creative program callout for applications. Applications increased to 42 applications and again to 58 in the third round held in March 2017.

Applications taken direct from the creative community has ensured that 107's creative program is inclusive, and accurately reflects and represents the diversity of creative communities and current arts practices in Sydney, NSW, and interstate. The resulting range of work, practices, artists, and audience demographics included in the program stands as testament to 107 achieving its goals of being an arts organisation focused on inclusivity and encouraging everyone to live creatively.

## HIGHLIGHTS

**Tharunka To Thor: Journalism, Politics And Art 1970–1973** – curated by Wendy Bacon and Chris Nash, an exhibition presenting original copies of the publications and documents from publications Tharunka and Thor in the campaign contesting the legally enshrined idea of obscenity. The newspapers campaigned on the war in Vietnam, Aboriginal land rights, women's and gay liberation, and the violence of the criminal justice system. It brought together the original editorial team of Wendy Bacon, Val Hodgson and Allan Rees with other collaborators in a supplementary series of open forums.

**The NOW now Festival 2017** – This year's edition presented a through-line from the jazz community that helped initiate the NOW now, to the generations of noise makers, electro-acoustic composers, free-improvisers, computer musicians and sound artists who redefined the meaning of sound for all of us.

**Tiny Art House** – The Bower Reuse and Repair Centre in partnership with Outreach, Sydney TAFE NSW and Mission Providence presented the culmination of a 20 week project in creative designing, upcycling, developing skills and tricks of the trades with 30 participants to build a Tiny House.

**Renaissance Project** – the culmination of a year's work by long serving volunteer of 107 Andrew Grant. Through figure paintings and abstract landscapes the artist has explored themes such as the loss of identity that often accompanies the onset of a disability.

**Singular/Plural** – supported by Settlement Services International and included in the New Beginnings

festival, Singular/Plural showcased a diverse array of artworks from both recently arrived and established NSW artists. Facilitating creative exchange between refugee and non-refugee communities, the exhibition reflected our dynamic and diverse urban contexts, with works that explore the singular and plural aspects of contemporary community life.

**I love Todd Sampson (Redux)** – The Living Room Theatre celebrated 15 years of work and survival with a collision of two of its most significant works Billie (2003) & I Love Todd Sampson (2013). The theatrical experience which integrated space, sound, film, equine science and performance to expose the vulnerability of human nature.

**Night of Illusions** – part of Sydney Science Festival, 10 scientists presented an evening of interactive tactile and visual illusions.

**The Hands I Burnt** (Sydney Fringe Festival) – a re-imagining of Hans Christian Andersen's The Little Match Girl. Through physical theatre and immersive installation, the audience travelled through a house of fragmented memories, and experienced The Little Match Girl's supposed life and speculation surrounding the tragic life of her father. This immersive installation and performance work was created and directed by Aslam Abdus-Samad.





# ARTIST STUDIOS & OFFICES



## ***STUDIOS***

Over the course of the year we've hosted 19 artists in the subsidised studio spaces at 107 Redfern St. Providing support through affordable workspaces and access to the creative community that 107 attracts and plays a part in forming.

Resident artist **Tom Keukenmeester** was successful in winning the 2017 Royal South Australian Society of Arts Biennial Portrait Prize and was a finalist in both the 2016 Fleurieu Art Prize and 2016 Loreto Star Portrait award.

**Rosie Deacon**, a long term studio resident at 107, was selected for inclusion in the PUNQ Festival, and curated an MCA Artbar with 'Koala Nutbush' collaborating with studio neighbour Josh Gilchrist on a live screen printing of limited edition tees during the event.

**Katya Petetskaya** took part in The Poetic in Performance Art - International Performance Art Festival in The Hague, and completed a residency Leipzig as part of their international art programme, her studio partner **Paula Walker** curated her first exhibition *Conversing in the Natural World*, and presented it in the exhibition spaces at 107.

Master glass artist **Mark Elliott** conducted several of his glass blowing workshops at 107, and performed demonstrations at 107's Craft Beer Week events and the 107's open day. He also exhibited his experimental glass instrument works in one of our exhibition spaces.

## ***OFFICES***

In 2016/2017 12 creative organisations took up residency at 107 benefiting from the fee subsidy and access to 107's network and venue. Residents **Big hArt** presented a combined screening and exhibition of works by the Namatjira family, **Audiocraft** hosted a series of evening events presenting and promoting the audio production industry, and **Intimate Spectacle** produced a two week program, *Near and Now*, as part of the 107 Presents Program.



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# 107 PRESENTS

107 Presents takes audiences beyond the expected to experience a curated multi-arts program that is innovative, experimental and accessible. It celebrates artistic excellence, the power of creativity to connect communities and enhances Sydney's creative opportunities and offerings.

The main projects produced by 107 Presents include **The New Plot**, **Hack Sounds**, and an annual Artist Residency which invested in '**Blak Mirror**'.

## ARTISTIC HIGHLIGHTS

- ★ Sydney Craft Beer Week 2016 included a collaboration with Mountain Goat on 'Rare Breed Weekend' to feature craft and creativity. It was a platform for Electrofringe and Dear Pluto markets and created a fantastic fundraising opportunity for 107. The relationship between Goat and 107 continued and we teamed up again for Sydney Craft Beer Week 2017, to produce 'The Big Brew Up' with a line up of live music curated by Inertia and Collective Artists.
- ★ Matriark Theatre 'Godface' had a successful season run and the script went on to be performed in the UK.
- ★ Curated events from established artists - Clayton Thomas, Julie Vulcan, Nick Wales, Victoria Hunt and Intimate Spectacle (Harley Stumm).
- ★ In partnership with Vivid Music, 107's Rooftop Garden provided a hidden local adventure during Vivid Sydney. The Rooftop Series featured Sydney's independent music culture with six nights of experimental sound, electronica and beats curated by the NOW now, Pretty Gritty, Ears Have Ears, Electrofringe, Bare Necessities and Sydney Now's For Folk Sake.





# HIGHLIGHTS

4,330

audience members

10

NEW

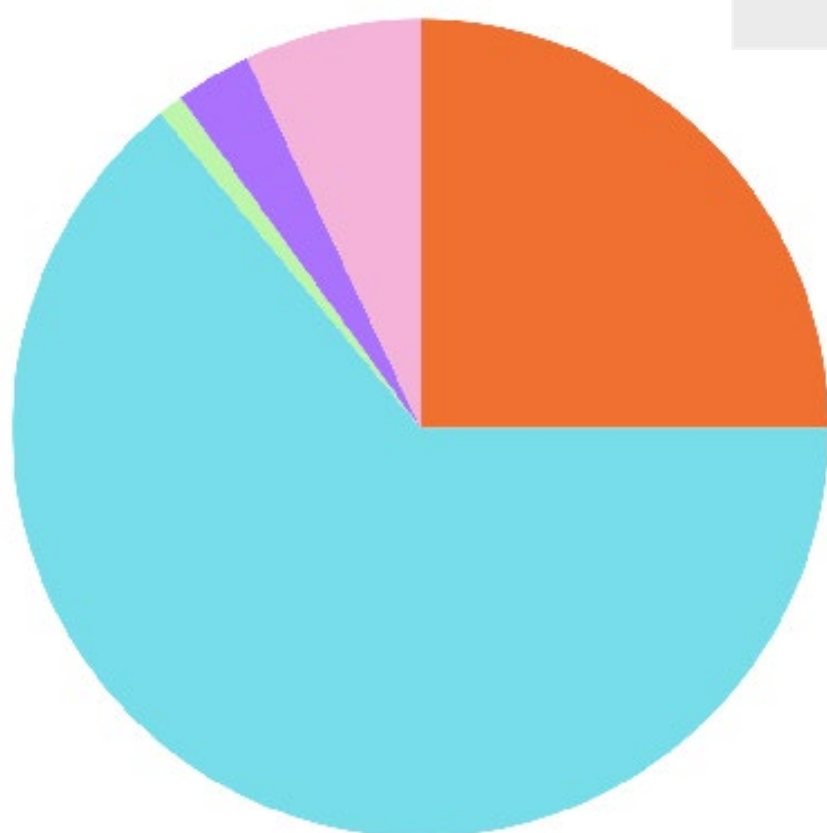
**ARTIST  
PROJECTS**

350

Participating

**Artists**

with over **\$88,000** going towards employing artists, curators and creative workers.



City of Sydney  
Greater Sydney  
International  
Interstate  
Regional



Sample data  
collected from  
107 Presents  
audiences  
indicates that we  
attract people  
from everywhere.

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**107 PRESENTS**



# BLAK MIRROR

107 Presents awarded an annual grant to an Aboriginal artist or curator to support their artist project covering artist fees, venue space, marketing and administrative support.

This year the artist residency supported Jason Wing to curate the exhibition 'Blak Mirror' at 107. Artists featured included Amala Groom, Nicole Monks, Chico Monks, Blak Douglas, Jason Wing, Dean Cross, Brad Harkin, Teena McCarthy, Billy Cooley, Lulu Cooley and Aleshia Lonsdale.

The exhibition was developed further and shown at Lane Cove Gallery and Sydney Contemporary in September 2017.



“ 107 is a great platform as it is accessible and in an incredible location, perfect for exhibiting Aboriginal art for an Aboriginal and non-Aboriginal audience. 107 embodies the grass roots community spirit, which adds to the cultural tapestry of Sydney. ”

- Jason Wing

# HACK SOUNDS

Using the latest in electronic tools, Hack Sounds combines music education, collaboration, technology and inclusive design to explore accessible ways to create music for all abilities. The Hack Sounds pilot developed to be a full year project, growing value and benefit to local members of the community, and gaining recognition for inclusive practice methods. Over 50% of Hack Sounds participants identified as having a disability.

“ I have a physical disability and knew that Hack Sounds was an inclusive environment, this ticked a lot of boxes for me as I am often unable to attend venues due to access restrictions. I don't really consider myself a very sociable person either, I generally don't like doing “group” things, but after attending Hack Sounds for over a month now I actually look forward to going and meeting up with the other members of the group each Monday night. [...] Hack Sounds has given me a new interest and a new hobby, I'm glad that I have found this group and now my only regret is not having gone along on Monday nights sooner! ”

- Andrew Grant, Hack Sounds Participant





# THE NEW PLOT

During this year 107 Presents and the Actors Centre Australia (ACA) launched The New Plot, a professional development award for Australian Playwrights. This initiative was created to give an opportunity for writers and actors to bring new Australian stories to the stage. Three playwrights were recipients of support including cash, production and a writer's residency that culminated in a series of performances.



“ I thank the Trust,  
the New Plot and  
all the staff at 107  
for this remarkable  
and sought-after  
opportunity that I'm  
sure it will create the  
perfect springboard  
for new work. ”

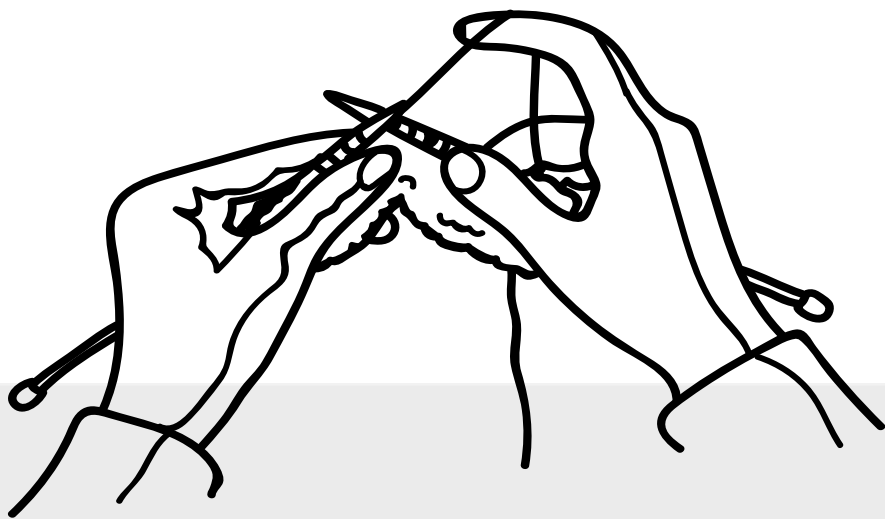
- The New Plot  
Residency Recipient  
Christine Davey



# ANCILLIARY SERVICES

Beyond our core focus of community, corporate and creative engagement 107 provides services such as free friendly co-working space for groups and individuals, tailored services from sound engineering to decor, creative catering that always includes fresh herbs from our rooftop garden and all year round fabulous general food and beverage service that will enhance any event or casual visit.

As we continue to grow, so does our ability to provide more services.



“ Over the last 15 years, 107 Projects had grown from a small artist-run space in Surry Hills to one of the city’s most successful creative arts centres. ”

- Clover Moore

## IN CONCLUSION...

It's been a wonderful year. Regardless of how we change and adapt, what remains consistent is our drive to create places for people to connect and to build a sense of belonging.

– 107 Management



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# TREASURER REPORT



The past year at 107 has been an exciting time of growth and improvement.

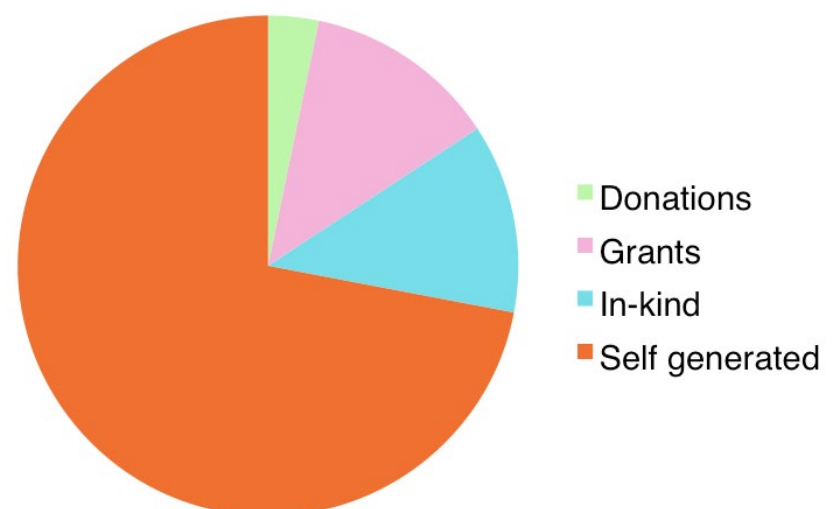
I have thoroughly enjoyed working with the management team to implement new financial policies and procedures to prepare us for the upcoming period of expansion. Winning the tender to manage the Joynton Avenue Creative Centre in Green Square presents an amazing opportunity to increase our community and creative reach. In the short-term this opportunity will pose some challenges in regards to resources and in light of this, and for the first time, we hired a CA qualified Financial Officer, Hannah Saunders, who started in May 2017. This investment now ensures we will be best placed to smoothly transition to the management of both sites next year.

I have to give special thanks to Rado Zezulak, our bookkeeper, who finished working with 107 in June 2017. We were very sad to see Rado go and must thank him for his incredibly hard work and dedication to the local community.

It was a pleasure again to work with the Not for Profit Accounting Specialists who conducted the audit. Our audited financial statements are included in this report and some highlights to note for FY2017 are:

- ★ the community and artists received over **\$148,000** in subsidies
- ★ with **\$750,000** “flow-on” economic value being provided to the local Redfern community
- ★ artists and creatives were paid over **\$160,000** **\$234,000** was spent on employee wages
- ★ our annual turnover increased **22%** and
- ★ **72%** of our total income was self-generated as depicted below

## INCOME BREAKDOWN



I am looking forward to the next 12 months and am expecting to see further improvements and efficiencies across all departments.

Kind regards,

Sylvia Chou

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# AUDITOR'S REPORT



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## Independent Auditor's Report for 107 Projects Incorporated

### Auditor's Opinion

We have audited the financial report, being a special purpose financial report, of 107 Projects Incorporated for the year ended 30 June 2017, comprising the statement of financial position, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes comprising a summary of significant accounting policies and other explanatory information, and the declaration by Officers of the Association.

In our opinion, the financial report of 107 Projects Incorporated has been prepared in accordance with the requirements of the Associations Incorporation Act 2009 (NSW), and Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2017 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information Other than the Financial Report and Auditor's Report Thereon

The responsible persons of the entity are responsible for the other information. The other information comprises the information included in the entity's annual report for the year ended 30 June 2017, but does not include the financial report and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we will communicate the matter to the responsible persons.



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AUSTRALIA - NEW ZEALAND

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#### **The Responsibility of the Responsible Persons for the Financial Report**

The responsible persons of the entity are responsible for the preparation and fair presentation of the financial report, and have determined that the accounting policies used and described in Note 1 to the financial statements, which form part of the financial reports, are appropriate to meet the financial reporting requirements of the members and of the Australian Charities and Not-for-profits Commission Act 2012. The responsible persons' responsibility also includes such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Committee website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

#### **Basis of Accounting and Restriction and Distribution of Use**

Without modifying our opinion, we draw attention to the fact that the financial report is prepared to assist the 107 Projects Incorporated to comply with the financial reporting provisions of the Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Act 2009 (NSW). As a result, the financial report may not be suitable for another purpose.

#### **Not for Profit Accounting Specialists**

38 Surrey Rd  
KESWICK SA 5035



**Nicholas Matsis CPA**  
Registered Company Auditor No 77466

**Dated:** 27 October 2017



# FINANCIALS

## 107 Projects Incorporated

### Statement of Profit and Loss and Other Comprehensive Income

For the Year Ended 30 June 2017

|  | Notes | 2017<br>\$      | 2016<br>\$     |
|--|-------|-----------------|----------------|
| <b>REVENUE</b>                               |       |                 |                |
| Sales of goods                               |       | 270,862         | 246,402        |
| Cost of sales                                |       | (152,251)       | (145,299)      |
| Gross Profit                                 |       | 118,611         | 101,103        |
| Donations received                           |       | 26,162          | 46,078         |
| In-kind revenue                              |       | 98,069          | 98,069         |
| Grants                                       |       | 100,242         | 32,000         |
| Event space hire                             |       | 146,904         | 81,588         |
| Fees for service                             |       | 79,250          | 72,418         |
| Rental income                                |       | 71,000          | 79,554         |
| Interest                                     |       | 2,051           | 1,759          |
| Other revenue                                |       | 7,308           | 533            |
|  |       | 649,597         | 513,102        |
| <b>EXPENSES</b>                              |       |                 |                |
| Artists and creatives                        |       | (161,492)       | (78,392)       |
| Depreciation expenses                        |       | (5,435)         | (4,904)        |
| Employee costs                               |       | (234,161)       | (146,023)      |
| Office expenses                              |       | (3,614)         | (4,114)        |
| Rent and utilities                           |       | (131,395)       | (135,786)      |
| Sundry expenses                              |       | (152,079)       | (151,127)      |
|  |       | (688,176)       | (520,346)      |
| <b>NET DEFICIT FOR THE YEAR</b>              |       | <b>(38,579)</b> | <b>(7,244)</b> |
| Other comprehensive income                   |       | -               | -              |
| <b>TOTAL COMPREHENSIVE LOSS FOR THE YEAR</b> |       | <b>(38,579)</b> | <b>(7,244)</b> |



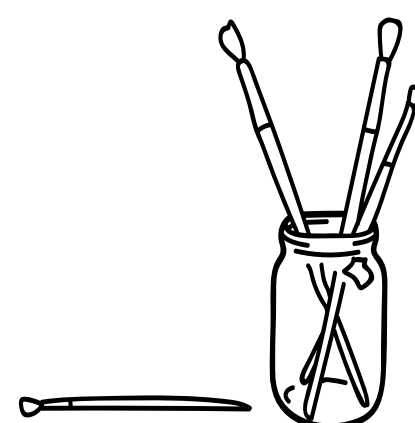
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**107 Projects Incorporated**  
**Statement of Financial Position**  
as at 30 June 2017

|                                  | Notes | 2017<br>\$     | 2016<br>\$     |
|----------------------------------|-------|----------------|----------------|
| <b>Current Assets</b>            |       |                |                |
| Cash and cash equivalents        | 2     | 128,782        | 139,087        |
| Trade and other receivables      |       | 32,109         | 22,885         |
| <b>Total Current Assets</b>      |       | <b>160,891</b> | <b>161,972</b> |
| <b>Non-Current Assets</b>        |       |                |                |
| Property, plant & equipment      | 3     | 24,361         | 17,708         |
| <b>Total Non-Current Assets</b>  |       | <b>24,361</b>  | <b>17,708</b>  |
| <b>Total Assets</b>              |       | <b>185,252</b> | <b>179,680</b> |
| <b>Current Liabilities</b>       |       |                |                |
| Trade and other payables         | 4     | 66,691         | 46,480         |
| Other current liabilities        |       | 3,777          | 3,303          |
| Grants received in advance       |       | 36,811         | 18,705         |
| Provisions                       |       | 14,553         | 9,193          |
| <b>Total Current Liabilities</b> |       | <b>121,832</b> | <b>77,681</b>  |
| <b>Total Liabilities</b>         |       | <b>121,832</b> | <b>77,681</b>  |
| <b>Net Assets</b>                |       | <b>63,420</b>  | <b>101,999</b> |
| <b>Equity</b>                    |       |                |                |
| Retained earnings                |       | 63,420         | 101,999        |
| <b>Total Equity</b>              |       | <b>63,420</b>  | <b>101,999</b> |



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# THE FUTURE

## OUR STRATEGIC OBJECTIVES

- 1** To maintain a consistent creative program of local and emerging creativity of recognised excellence
- 2** To be a creative visionary and incubator
- 3** To have a clear role within the community as a strong cultural force
- 4** To ensure funding sustainability, operational excellence and self-sufficiency

Our **mission** is to be Sydney's most influential and inclusive creative organisation by 2020



107 Redfern Street and Joynton Avenue Creative Centre are owned by the City of Sydney. We receive an in-kind Accommodation Grant which subsidises our rental costs. We pass on these subsidies equally to artists and the community. In 2017-18, we are embarking on our biggest expansion yet to secure our future and serve more communities:

- ★ The City of Sydney renewed the Accommodation Grant for 107 Redfern Street for a further 5 more years
- ★ The launch of Joynton Avenue Creative Centre with a 3 year term and an option to extend
- ★ The Sydney Airport, in conjunction with Sydney Community Foundation, awarded the Bid for Good Grant of \$100,000 to support our expansion to Joynton Avenue Creative Centre

## 107 OBJECTS

107 Objects is a platform that offers artists an all year round exhibition space, online sales store and pop-up market space to sell their works and reach new customers. Artists receive 67% of sales with the remaining proceeds going back into funding 107 Objects to develop its sales technology, customer reach and supply chain management that improves access and efficiency for consumers to find and purchase new art, culture and design objects.

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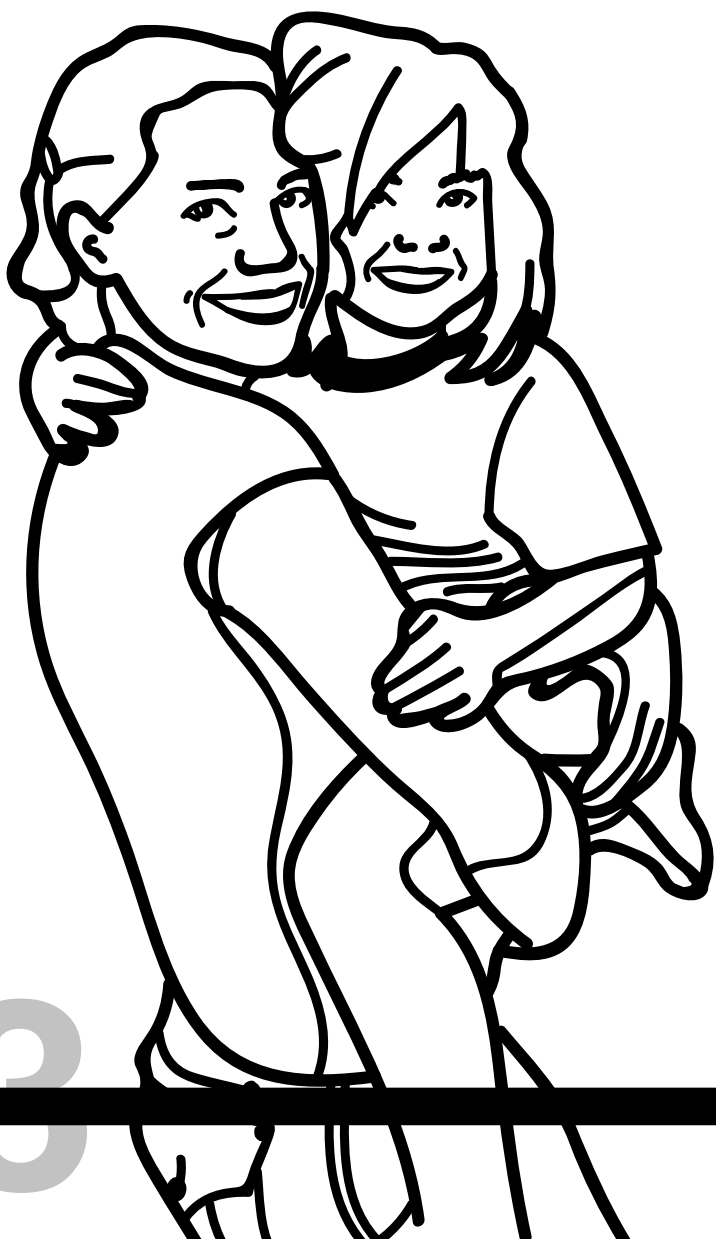
# JOYNTON AVE

Green Square as a precinct is still under construction and development. While much of the built environment is still unrealised, there are communities living amongst the change and each year for the next decade new members will enter the community. Green Square will become the most densely populated urban area in Australia.

The presence of creativity is vital to nurturing these aspects and will support how these people, whom are lacking in cultural and social spaces, can foster a connected community. 107's approach to achieving community engagement objectives is through building a collaborative identity that is diverse with cultural expression.

Artists are initiators for inspiring imagination in people and through their works and stories, they encourage the wider community to communicate, connect and reflect on society. Their contribution to community cohesion benefits communities economically, socially and culturally.

107 will create an inclusive and inspiring space that invites community to learn, have hands on experiences and engage with artistic practice. The Centre, at 3 Joynton Avenue, Zetland, will provide accessible space for creative practice and enterprising endeavour. It will offer affordable spaces for the creative sector to work and develop their skills, while fostering opportunities for collaboration and sharing knowledge through community workshops.



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# OUR SUPPORTERS

We would not exist without the following supporters and are deeply grateful for all of their contributions.

## **PRINCIPAL PARTNERS**

City of Sydney | Re Agency

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## **PARTNERS**

Finsbury Green | Dulux Trade Centre Chippendale | Mountain Goat | Cooks Lot | Sydney Posters | Audio-Technica

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## **107 PRESENTS PROJECT PARTNERS**

City of Sydney | Urban Cooking Collective | Vivid Music | Jameson

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## **THE NEW PLOT**

Actors Centre Australia | Silver Fox | Australia Council for the Arts | The Bundanon Trust | Playwriting Australia | AFTRS | PPR

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## **HACK SOUNDS**

Ability Links NSW | Accessible Arts

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## **'BLAK MIRROR' ARTIST RESIDENCY**

Private donations

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## **107 REDFERN STREET FACILITY UPGRADES**

NSW Department of Industry: Cultural Infrastructure Grant | Community Building Partnership: a program of the NSW Government | Stronger Communities Program: Sydney (Australian Government) | Lush Cosmetics | Sandhurst Foods | Mirvac | Philanthropic donations – foundations | ECS Services

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## **DONORS**

Grill'd Local Matters | Secret Garden Festival | Heaps Gay | AON Insurance

We also thank the individual donors and foundations who have given privately.

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